

IGC SUPPLY / DEMAND: TOTAL GRAINS*

	Opening stocks	Production	Imports	Total supply	Use			Exports	Closing stocks
					Food	Industrial	Feed		
TOTAL GRAINS									
Argentina**									
2019/20 est.	7.1	84.7	0.0	91.8	5.9	3.3	18.2	20.1	55.6
2020/21 Fcast	7.1	75.0	0.0	82.1	5.1	3.5	19.7	20.8	49.2
2021/22 prg.	7.7	87.0	0.1	94.7	6.0	3.7	20.4	21.9	53.5
	(8.3)	(94.0)		(95.3)			(95.6)	(91.6)	(91.6)
Australia**									
2019/20 est.	7.0	26.7	0.9	34.5	2.6	0.7	9.3	13.8	13.9
2020/21 Fcast	5.8	50.2	0.7	56.6	2.7	1.0	11.9	17.0	27.0
2021/22 prg.	12.8	38.4	0.8	51.9	2.7	1.0	11.9	17.0	22.4
	(12.8)		(0.4)	(13.0)				(23.8)	(11.4)
Canada									
2019/20 est.	9.0	61.2	2.5	72.8	3.3	6.3	20.4	31.5	31.9
2020/21 Fcast	9.4	64.7	2.3	76.6	3.1	6.4	21.5	33.0	34.9
2021/22 prg.	8.6	63.9	2.2	74.6	3.1	6.3	21.4	32.5	32.5
	(8.4)		(14.9)				(13.3)	(24.4)	(25.2)
EU*									
2019/20 est.	33.6	318.4	24.5	376.4	63.7	36.5	170.5	286.8	55.0
2020/21 Fcast	32.6	278.1	21.3	332.0	52.9	34.1	153.6	256.0	43.0
2021/22 prg.	32.9	288.8	22.7	344.4	56.7	35.0	159.0	264.5	44.3
	(33.6)		(23.0)				(159.0)	(262.0)	(45.0)
Kazakhstan									
2019/20 est.	2.3	16.6	0.6	19.5	2.6	0.2	4.9	10.1	8.2
2020/21 Fcast	1.0	19.2	0.6	20.8	2.8	0.2	4.5	9.9	8.8
2021/22 prg.	2.0	18.9	0.2	21.1	2.6	0.2	5.0	10.0	9.1
Russia									
2019/20 est.	11.2	114.7	0.5	126.4	17.0	4.7	38.5	72.0	43.2
2020/21 Fcast	11.2	127.0	0.5	138.7	17.8	5.0	41.3	78.8	47.9
2021/22 prg.	15.6	120.2	0.5	136.3	17.7	4.9	42.5	76.7	46.0
	(15.6)	(119.2)		(135.9)				(74.8)	(51.8)
Ukraine									
2019/20 est.	4.2	75.9	0.2	80.3	5.9	0.9	10.3	19.9	55.3
2020/21 Fcast	5.1	134.9	0.2	140.2	5.0	0.9	10.1	19.6	45.2
2021/22 prg.	5.0	74.2	0.2	79.3	6.0	1.0	10.7	20.3	53.5
	(4.4)			(75.7)				(21.1)	(44.5)
USA									
2019/20 est.	89.2	412.6	6.3	508.1	33.1	158.4	157.4	351.4	77.2
2020/21 Fcast	79.5	424.7	5.9	510.0	32.8	160.4	151.9	347.8	104.8
2021/22 prg.	57.4	453.0	6.1	516.6	32.8	162.5	154.5	355.6	87.2
	(85.6)	(451.6)	(8.4)	(518.6)	(22.0)	(158.9)	(158.9)	(357.4)	(101.8)
MAJOR EXPORTERS b)									
2019/20 est.	163.4	1,109.7	35.5	1,308.7	134.2	210.9	429.4	812.8	340.3
2020/21 Fcast	151.7	1,109.6	31.3	1,292.7	127.4	211.7	414.5	798.6	361.3
2021/22 prg.	151.0	1,283.3	32.4	1,316.7	127.8	217.6	425.9	802.6	358.8
	(142.0)	(1198.0)	(33.0)	(1312.0)	(139.0)	(217.8)	(427.2)	(811.8)	(358.8)
China									
2019/20 est.	326.6	452.2	35.6	754.4	104.6	93.7	205.7	427.6	1.9
2020/21 Fcast	325.1	403.2	51.5	779.7	105.2	94.0	232.7	455.8	1.8
2021/22 prg.	322.0	411.2	43.0	776.2	106.3	95.1	237.1	462.4	1.9
				(777.6)			(94.6)	(237.6)	(21.4)
India									
2019/20 est.	19.3	151.3	0.8	171.4	108.3	5.7	20.2	142.3	1.8
2020/21 Fcast	27.3	157.0	0.3	184.6	110.8	5.9	24.1	150.3	4.1
2021/22 prg.	30.2	155.9	0.6	186.7	112.9	6.0	24.0	152.2	2.4
	(26.4)		(0.7)	(187.0)	(112.6)		(24.1)	(151.8)	(23.8)
WORLD TOTAL c)									
2019/20 est.	622.2	2,184.9	394.5	2,807.1	724.7	355.8	989.2	2,190.2	394.5
2020/21 Fcast	616.9	2,226.1	415.8	2,843.0	735.8	359.7	1,016.9	2,234.5	415.6
2021/22 prg.	608.5	2,287.0	408.7	2,895.5	744.9	368.8	1,040.3	2,286.1	408.7
	(616.9)	(2,226.1)	(415.8)	(2,843.0)	(735.8)	(359.7)	(1,016.9)	(2,234.5)	(415.6)
WORLD TOTAL (excl. China) d)									
2019/20 est.	255.6	1,782.7	389.0	2,090.1	620.0	282.1	783.5	1,782.7	389.0
2020/21 Fcast	251.8	1,822.9	364.1	2,116.6	630.6	285.7	784.2	1,778.7	413.8
2021/22 prg.	236.5	1,875.7	365.8	2,164.1	638.6	273.7	809.3	1,823.7	406.9
	(236.5)	(1,875.6)	(365.8)	(2,164.0)	(638.6)	(273.7)	(809.3)	(1,823.6)	(406.9)

	Opening stocks	Production	Imports	Total supply	Use			Exports	Closing stocks
					Food	Industrial	Feed		
WHEAT									
Argentina (Dec/Nov)									
2019/20 est.	1.7	19.8	0.0	21.5	4.9	0.1	0.2	5.8	13.8
2020/21 Fcast	1.9	17.6	0.0	19.5	5.1	0.1	0.2	5.9	11.8
2021/22 prg.	1.9	20.3	0.0	22.2	5.0	0.1	0.2	5.9	14.3
	(1.8)			(22.1)					
Australia (Oct/Sep)									
2019/20 est.	5.2	15.2	0.8	21.2	2.2	0.4	4.9	8.3	9.1
2020/21 Fcast	3.7	33.3	0.5	37.6	2.3	0.5	5.9	9.6	20.5
2021/22 prg.	7.5	25.0	0.4	32.9	2.4	0.5	5.0	8.7	17.0
			(0.3)	(32.8)					(17.0)
Canada (Aug/Jul)									
2019/20 est.	6.0	32.7	0.6	39.3	3.0	1.0	4.2	9.2	24.5
2020/21 Fcast	5.5	35.2	0.6	41.3	3.2	1.0	4.0	9.3	26.7
2021/22 prg.	5.3	34.1	0.6	40.0	3.0	1.0	4.1	9.1	24.6
EU* (Jul/Jun)									
2019/20 est.	13.6	155.0	5.2	173.8	54.1	11.1	48.8	120.7	38.6
2020/21 Fcast	11.9	124.5	5.7	142.1	46.8	9.2	40.0	101.9	29.4
2021/22 prg.	10.9	126.1	5.3	142.3	47.5	9.8	44.5	106.8	30.2
	(10.4)			(152.0)	(49.0)	(10.8)	(45.0)	(110.6)	(30.0)
Kazakhstan (Jul/Jun)									
2019/20 est.	1.6	11.5	0.5	13.6	2.4	0.0	1.8	6.3	6.7
2020/21 Fcast	0.6	14.3	0.4	15.3	2.5	0.0	1.7	6.3	7.4
2021/22 prg.	1.6	13.8	0.1	15.3	2.3	0.0	1.8	6.0	7.5
Russia (Jul/Jun)									
2019/20 est.	10.0	73.6	0.3	83.8	13.6	1.7	17.4	40.7	34.2
2020/21 Fcast	9.8	126.4	0.3	136.5	14.0	1.7	18.5	42.8	38.9
2021/22 prg.	12.8	77.9	0.3	91.0	14.2	1.7	18.5	43.1	37.1
	(9.8)			(91.0)				(44.1)	(37.1)
Ukraine (Jul/Jun)									
2019/20 est.	1.5	29.2	0.1	30.8	5.1	0.1	2.2	8.5	21.1
2020/21 Fcast	1.2	25.5	0.1	26.8	5.1	0.1	1.8	8.1	17.0
2021/22 prg.	1.6	27.2	0.1	28.9	5.1	0.2	1.8	8.1	19.0
	(1.0)			(24.9)					(3.9)
USA (Jun/May)									
2019/20 est.	29.4	52.6	2.9	84.9	25.8	0.4	2.8	30.6	26.3
2020/21 Fcast	28.0	59.7	3.0	90.7	25.7	0.4	2.7	30.7	26.3
2021/22 prg.	23.2	51.1	3.2	77.5	25.7	0.4	3.5	31.5	25.0
	(29.4)			(77.3)	(25.8)		(2.8)	(31.4)	(26.3)
MAJOR EXPORTERS b)									
2019/20 est.	69.0	389.3	10.4	468.8	111.1	14.7	82.3	230.2	174.2
2020/21 Fcast	61.8	364.4	10.6	416.8	104.7	15.1	74.7	214.6	175.8
2021/22 prg.	64.8	385.3	10.0	460.0	105.2	13.5	79.3	221.2	175.2
	(63.0)	(385.0)	(10.0)	(460.0)	(105.0)	(13.5)	(79.3)	(221.0)	(175.2)
China (Jul/Jun)									
2019/20 est.	119.8	133.6	8.8	262.2	92.5	6.0	18.0	128.8	1.2
2020/21 Fcast	131.0	134.3	10.1	275.4	93.0	6.0	30.0	141.0	1.2
2021/22 prg.	133.2	136.0	7.7	276.9	94.0	6.0	28.0	140.0	1.3
	(133.2)		(8.7)	(285.8)				(140.0)	(1.4)
India (Apr/Mar)									
2019/20 est.	17.0	103.6	0.4	121.0	86.2	0.2	4.0	96.4	0.3
2020/21 Fcast	24.3	107.9	0.1	132.3	89.1	0.2	6.3	103.0	2.2
2021/22 prg.	27.1	110.7	0.1	137.9	91.5	0.2	7.0	105.9	2.0
				(137.9)				(105.9)	
WORLD TOTAL c)									
2019/20 est.	259.6	762.0	184.2	1,021.6	623.1	24.0	135.7	741.1	184.2
2020/21 Fcast	278.4	774.3	199.3	1,052.0	630.8	22.5	148.0	763.3	199.3
2021/22 prg.	289.4	785.2	197.8	1,072.4	638.6	23.0	156.4	781.7	197.8
	(289.4)	(785.2)	(197.8)	(1,072.4)	(638.6)	(23.0)	(156		