

IGC SUPPLY / DEMAND: TOTAL GRAINS<sup>a</sup>

	Opening stocks	Production	Imports	Total supply	Use			Exports	Closing stocks
					Food	Industrial	Feed		
<b>TOTAL GRAINS</b>									
<b>Argentina **</b>									
2019/20	7.0	84.7	0.0	91.7	6.0	3.1	18.0	28.5	56.4
2020/21 est.	6.8	82.0	0.0	88.8	6.0	3.6	17.6	28.6	56.7
2021/22 Fcast	5.6	88.4	0.1	94.1	6.2	3.7	18.5	30.4	56.5
	(8.1)	(8.4)		(8.6)				(8.1)	(8.1)
<b>Australia **</b>									
2019/20	7.0	26.6	0.9	34.5	2.5	0.7	10.7	15.3	13.8
2020/21 est.	6.4	26.2	0.9	34.5	2.7	0.8	10.6	15.5	13.1
2021/22 Fcast	7.5	54.9	0.4	62.9	2.7	0.8	12.6	17.7	34.9
	(1.3)	(8.4)		(1.3)			(1.3)	(1.4)	(8.1)
<b>Canada</b>									
2019/20	9.0	61.2	2.5	72.8	3.4	6.3	21.3	33.5	30.8
2020/21 est.	9.5	64.7	2.5	76.7	3.4	6.4	20.7	32.0	35.6
2021/22 Fcast	9.2	45.9	4.3	59.3	3.1	6.5	20.1	31.7	21.8
	(0.3)	(8.8)		(1.7)			(0.6)	(0.3)	(8.6)
<b>EU *</b>									
2019/20	33.6	318.4	24.7	376.7	64.6	36.5	170.1	285.9	54.9
2020/21 est.	32.0	282.5	21.9	336.3	56.7	34.2	154.3	281.1	45.1
2021/22 Fcast	31.1	291.9	19.5	344.6	56.8	35.4	156.8	302.4	52.1
	(1.9)	(8.6)		(8.2)			(1.5)	(2.3)	(8.0)
<b>Kazakhstan</b>									
2019/20	2.2	16.6	0.6	19.3	2.6	0.2	4.5	18.1	8.1
2020/21 est.	1.1	15.2	0.7	17.0	2.8	0.2	4.6	16.3	4.3
2021/22 Fcast	1.3	15.6	1.2	18.1	2.7	0.2	3.9	9.2	7.8
	(1.0)	(1.0)		(1.0)			(0.6)	(0.1)	(8.6)
<b>Russia</b>									
2019/20	11.2	114.7	0.5	126.3	16.9	4.7	38.5	71.9	43.2
2020/21 est.	11.3	127.1	0.4	138.8	17.2	5.0	41.1	74.7	49.2
2021/22 Fcast	14.9	113.7	0.4	129.0	17.3	4.9	40.8	74.4	38.4
	(3.1)	(14.4)		(12.0)			(2.3)	(2.6)	(15.0)
<b>Ukraine</b>									
2019/20	4.2	75.9	0.2	80.3	5.9	0.9	10.1	19.7	55.3
2020/21 est.	5.3	65.3	0.2	70.8	6.0	1.0	10.8	20.5	45.2
2021/22 Fcast	5.1	85.5	0.2	91.7	5.9	1.1	12.1	23.7	61.3
	(0.4)	(8.1)		(0.1)			(1.3)	(3.2)	(8.4)
<b>USA</b>									
2019/20	89.2	412.6	6.5	508.2	33.3	158.4	157.1	351.3	77.4
2020/21 est.	79.8	428.1	5.5	508.0	33.0	159.6	148.5	345.7	104.4
2021/22 Fcast	56.9	443.9	5.9	506.7	32.9	168.6	151.6	355.8	96.4
	(8.9)	(8.7)		(8.3)			(8.9)	(8.4)	(8.1)
<b>MAJOR EXPORTERS b)</b>									
2019/20	163.3	1,110.6	35.9	1,309.8	135.2	210.7	430.4	815.4	340.0
2020/21 est.	151.7	1,066.6	32.7	1,251.0	127.7	212.7	409.8	785.5	365.5
2021/22 Fcast	133.6	1,140.8	31.9	1,306.3	127.7	221.4	417.0	855.3	356.5
	(14.1)	(178.8)		(103.7)			(118.8)	(160.2)	(131.1)
<b>China</b>									
2019/20	326.6	403.5	25.6	755.7	105.2	95.0	206.1	429.8	1.8
2020/21 est.	324.1	404.5	62.0	790.5	106.4	93.6	241.1	464.2	1.5
2021/22 Fcast	324.9	418.8	49.2	792.9	107.8	93.3	244.5	469.1	1.9
	(2.3)	(15.3)		(24.2)			(43.4)	(44.3)	(21.4)
<b>India</b>									
2019/20	19.3	151.3	0.9	171.4	108.3	5.7	20.3	142.4	1.7
2020/21 est.	27.3	159.2	0.3	186.8	110.9	5.9	23.6	149.9	6.3
2021/22 Fcast	30.6	159.2	0.5	190.4	111.9	5.9	24.6	152.0	10.7
	(11.3)	(8.9)		(19.0)			(13.3)	(12.6)	(8.6)
<b>WORLD TOTAL</b>									
2019/20	622.9	2,189.6	396.2	2,815.5	728.4	356.8	991.9	2,196.8	396.2
2020/21 est.	615.7	2,230.2	427.0	2,835.9	740.4	369.5	1,006.6	2,235.5	427.0
2021/22 Fcast	600.4	2,283.8	414.7	2,884.2	748.4	371.0	1,029.5	2,277.6	414.7
	(67.2)	(229.1)		(200.7)			(134.7)	(139.7)	(184.6)
<b>WORLD TOTAL (excl. China)</b>									
2019/20	296.2	1,786.1	370.6	2,084.2	623.1	281.8	785.9	1,767.0	394.3
2020/21 est.	291.6	1,815.7	365.0	2,108.8	634.0	287.0	787.4	1,771.3	425.5
2021/22 Fcast	275.5	1,855.6	354.2	2,142.4	640.6	277.7	784.9	1,808.5	412.9
	(20.6)	(169.2)		(164.2)			(3.0)	(163.6)	(72.0)

	Opening stocks	Production	Imports	Total supply	Use			Exports	Closing stocks
					Food	Industrial	Feed		
<b>WHEAT</b>									
<b>Argentina (Dec/Nov)</b>									
2019/20	1.7	19.8	0.0	21.4	4.9	0.1	0.2	5.9	13.8
2020/21 est.	1.7	17.6	0.0	19.3	4.9	0.1	0.1	5.7	12.2
2021/22 Fcast	1.5	22.1	0.0	23.6	5.2	0.1	0.3	6.3	14.5
<b>Australia (Oct/Sep)</b>									
2019/20	5.2	14.5	0.9	20.5	2.2	0.4	4.9	8.3	9.1
2020/21 est.	3.0	33.3	0.4	36.7	2.4	0.5	5.1	8.7	23.8
2021/22 Fcast	4.2	36.3	0.3	40.9	2.4	0.5	5.7	9.5	24.0
	(2.2)	(8.8)		(6.0)					(8.6)
<b>Canada (Aug/Jul)</b>									
2019/20	6.0	32.7	0.7	39.3	3.1	1.0	4.5	9.6	24.3
2020/21 est.	5.5	35.2	0.6	41.3	3.0	1.0	4.3	9.3	26.3
2021/22 Fcast	5.7	21.7	0.6	28.0	2.8	1.0	4.4	9.2	15.6
	(0.8)	(11.0)		(13.3)					(10.7)
<b>EU * (Jul/Jun)</b>									
2019/20	13.6	155.0	5.5	174.0	55.0	11.1	48.4	121.7	38.6
2020/21 est.	11.3	129.7	6.3	143.3	47.4	9.5	38.6	102.1	30.1
2021/22 Fcast	11.1	136.1	4.5	153.7	47.5	10.2	41.2	105.4	12.6
	(2.3)	(28.9)		(10.7)			(2.2)	(15.0)	(13.1)
<b>Kazakhstan (Jul/Jun)</b>									
2019/20	1.6	11.5	0.5	13.6	2.4	0.0	1.4	6.3	6.7
2020/21 est.	0.6	14.3	0.6	15.4	2.5	0.0	1.4	6.5	8.1
2021/22 Fcast	0.8	11.8	1.1	13.8	2.5	0.0	1.3	5.9	7.2
	(1.0)	(2.7)		(1.7)			(0.1)		(8.6)
<b>Russia (Jul/Jun)</b>									
2019/20	10.0	73.6	0.3	83.8	13.6	1.7	17.4	40.7	34.2
2020/21 est.	9.0	85.4	0.2	94.6	14.0	1.7	19.0	43.4	38.4
2021/22 Fcast	12.8	75.0	0.2	88.0	14.0	1.6	18.0	42.4	35.0
	(3.8)	(11.8)		(6.4)			(1.0)	(1.0)	(12.2)
<b>Ukraine (Jul/Jun)</b>									
2019/20	1.5	29.2	0.1	30.8	5.1	0.1	2.2	8.5	21.1
2020/21 est.	1.2	25.4	0.1	26.7	5.1	0.1	1.9	8.2	16.9
2021/22 Fcast	1.6	33.0	0.1	34.7	5.0	0.2	2.4	8.6	29.8
	(0.3)	(3.6)		(8.0)			(0.5)	(0.5)	(1.9)
<b>USA (Jun/May)</b>									
2019/20	29.4	52.6	3.1	85.0	26.0	0.4	2.6	36.6	26.4
2020/21 est.	28.0	48.8	2.8	80.9	26.0	0.4	2.6	36.7	26.8
2021/22 Fcast	20.0	48.8	3.3	71.1	25.4	0.4	3.3	31.2	22.5
	(9.0)	(4.0)		(9.9)			(3.3)	(5.5)	(17.4)
<b>MAJOR EXPORTERS b)</b>									
2019/20	68.9	388.7	10.9	468.4	112.3	14.7	81.6	231.6	174.1
2020/21 est.	60.3	395.6	10.9	467.8	105.3	13.3	72.9	214.5	182.6
2021/22 Fcast	60.7	382.9	10.2	453.7	105.2	14.0	76.6	218.6	172.4
	(8.6)	(10.6)		(14.7)			(7.0)	(17.0)	(37.5)
<b>China (Jul/Jun)</b>									
2019/20	119.8	133.6	6.8	260.2	93.0	6.5	18.0	129.1	1.2
2020/21 est.	129.9	134.3	11.0	275.2	94.1	6.8	34.0	146.0	11.9
2021/22 Fcast	128.3	137.1	9.6	275.0	95.5	7.0	28.4	142.0	1.3
	(10.1)	(37.3)		(10.2)			(6.6)	(14.0)	(31.5)
<b>India (Apr/Mar)</b>									
2019/20	17.0	103.6	0.4	121.0	86.2	0.2	4.0	96.4	0.3
2020/21 est.	24.3	107.9	0.1	132.3	88.6	0.2	6.3	102.5	2.4
2021/22 Fcast	27.4	109.6	0.1	137.1	90.6	0.2	7.0	105.2	7.0
	(10.4)	(2.3)		(16.1)			(3.0)	(2.8)	(8.6)
<b>WORLD TOTAL</b>									
2019/20	299.3	761.5	185.3	1,020.9	524.8	24.5	135.3	745.9	185.3
2020/21 est.	279.0	774.4	190.3	1,044.4	532.8	25.6	148.7	771.1	190.3
2021/22 Fcast	278.3	781.3	184.0	1,059.6	540.3	24.7	149.9	778.2	184.0
	(20.3)	(87.6)		(134.5)			(13.4)	(26.2)	(25.6)
<b>WORLD TOTAL (excl. China)</b>									
2019/20	139.5	627.9	178.5	786.6	431.7	18.0	117.3	616.7	184.1
2020/21 est.	145.1	640.1	179.3	795.1	438.8	18.6	115.7	625.1	189.4
2021/22 Fcast	150.0	644.2	184.4	798.5	444.8	17.7	121.6	636.3	192.7
	(5.6)	(12.2)		(13.5)			(4.3)	(16.6)	(16.6)

	Opening stocks	Production	Imports	Total supply	Use			Exports	Closing stocks
					Food	Industrial	Feed		
<b>MAIZE</b>									
<b>Argentina (Mar/Feb)</b>									
2019/20	7.3	56.9	0.0	64.2	0.8	2.6	16.3	26.3	39.3
2020/21 est.	4.6	58.5	0.0	63.1	0.8	2.8	16.1	20.4	38.1
2021/22 F									