

IGC SUPPLY / DEMAND: TOTAL GRAINS<sup>a</sup>

		Opening			Production			Imports			Total supply			Use			Exports		Closing
		stocks											Food	Industrial	Feed	Total <sup>b</sup>		stocks	
<b>TOTAL GRAINS</b>																			
<b>Argentina **</b>																			
2020/21 est.		6.8	86.1	0.0				92.9	6.0	3.5	17.4		28.6	58.8	5.6				
2021/22 Fcast		6.8	86.1	0.0				92.9	6.0	3.5	17.4		28.6	58.8	5.6				
2022/23 prj.		7.1	94.5	0.0				101.6	6.3	3.7	22.7		34.7	61.9	5.0				
<b>Australia **</b>																			
2020/21 est.		5.4	50.2	0.5				56.1	2.7	0.8	10.6		15.5	33.1	7.5				
2021/22 Fcast		7.5	64.9	0.4				62.3	2.9	0.8	12.6		17.7	35.9	8.2				
2022/23 prj.		9.2	42.3	0.5				52.1	2.7	0.8	9.9		14.9	31.1	6.2				
<b>Canada</b>																			
2020/21 est.		9.5	64.7	2.5				76.7	3.3	6.4	20.9		33.0	35.6	9.1				
2021/22 Fcast		9.1	45.9	5.3				60.3	2.9	6.5	21.4		32.2	21.8	6.3				
2022/23 prj.		6.3	60.1	2.5				69.0	3.1	6.6	20.8		31.9	28.8	8.3				
<b>EU <sup>c</sup></b>																			
2020/21 est.		32.0	282.5	22.0				336.4	56.6	34.3	154.3		258.1	45.1	33.2				
2021/22 Fcast		33.2	291.9	19.7				344.9	57.0	33.3	157.0		260.6	52.5	31.6				
2022/23 prj.		31.8	260.0	19.9				337.7	57.2	32.3	155.1		257.9	53.3	26.5				
<b>Kazakhstan</b>																			
2020/21 est.		1.2	19.2	0.7				21.1	2.8	0.2	4.6		19.3	9.3	1.4				
2021/22 Fcast		1.4	15.6	1.4				18.4	2.7	0.2	3.9		9.4	7.8	1.2				
2022/23 prj.		1.2	17.9	1.0				20.0	2.8	0.2	4.1		9.6	9.0	1.4				
<b>Russia</b>																			
2020/21 est.		10.7	127.1	0.4				138.2	17.2	5.0	41.1		74.7	49.2	14.3				
2021/22 Fcast		14.3	113.7	0.3				128.4	17.5	4.9	41.3		75.1	39.0	14.3				
2022/23 prj.		14.3	123.1	0.3				137.7	17.7	5.0	42.0		76.2	42.4	19.2				
<b>Ukraine</b>																			
2020/21 est.		5.3	65.3	0.2				70.8	6.0	1.0	10.8		20.5	45.2	5.1				
2021/22 Fcast		5.1	86.5	0.1				91.7	5.9	1.0	12.2		23.8	47.9	20.0				
2022/23 prj.		20.0	44.9	0.1				65.1	5.9	1.0	10.9		22.2	26.8	15.1				
<b>USA</b>																			
2020/21 est.		79.5	423.1	5.5				508.1	33.0	161.6	149.5		346.8	104.4	56.9				
2021/22 Fcast		69.9	463.9	6.0				506.8	33.1	159.3	150.5		355.6	95.7	57.7				
2022/23 prj.		55.7	441.5	6.0				503.2	33.1	173.5	152.6		361.9	90.4	50.8				
<b>MAJOR EXPORTERS <sup>b</sup></b>																			
2020/21 est.		150.2	1,118.1	31.8				1,300.2	127.5	212.8	409.1		786.5	380.6	133.1				
2021/22 Fcast		133.3	1,071.2	28.1				1,207.2	128.1	219.7	417.5		764.7	356.8	145.8				
2022/23 prj.		145.8	1,114.3	26.4				1,266.4	128.9	223.2	418.0		809.2	345.6	131.6				
<b>China</b>																			
2020/21 est.		324.1	404.5	62.0				790.6	106.4	93.6	241.1		464.2	1.5	324.9				
2021/22 Fcast		324.9	418.8	52.4				796.1	107.8	93.0	246.9		471.1	1.8	323.2				
2022/23 prj.		323.2	417.2	52.9				793.3	109.1	93.0	249.0		474.4	1.6	317.3				
<b>India</b>																			
2020/21 est.		27.3	159.3	0.3				186.8	110.9	5.9	23.6		149.9	6.3	30.7				
2021/22 Fcast		30.7	159.2	0.6				190.4	114.3	5.9	24.6		154.4	11.5	24.5				
2022/23 prj.		24.5	161.2	0.5				186.2	114.5	6.1	25.3		155.7	12.1	18.4				
<b>WORLD TOTAL</b>																			
2020/21 est.		615.6	2,221.3	427.1				2,836.9	740.8	360.7	1,009.0		2,236.0	427.1	600.9				
2021/22 Fcast		600.9	2,297.4	416.6				2,886.3	750.1	369.8	1,032.5		2,296.8	416.6	607.5				
2022/23 prj.		607.5	2,274.7	407.3				2,882.3	757.3	373.8	1,039.5		2,301.6	407.3	581.1				
<b>WORLD TOTAL (excl. China)</b>																			
2020/21 est.		291.6	1,816.8	365.1				2,109.9	634.5	287.2	767.9		1,771.8	425.6	276.0				
2021/22 Fcast		276.0	1,868.6	363.2				2,146.4	642.3	275.8	785.6		1,809.6	413.8	284.4				
2022/23 prj.		284.4	1,837.5	354.3				2,143.5	648.2	280.8	790.5		1,827.2	405.6	283.8				

		Opening			Production			Imports			Total supply			Use			Exports		Closing
		stocks											Food	Industrial	Feed	Total <sup>b</sup>		stocks	
<b>WHEAT</b>																			
<b>Argentina (Dec/Nov)</b>																			
2020/21 est.		1.7	17.6	0.0				19.3	4.9	0.1	0.1		5.7	12.2	1.5				
2021/22 Fcast		1.5	22.1	0.0				23.6	5.2	0.1	0.3		6.3	14.5	2.7				
2022/23 prj.		2.7	21.2	0.0				23.9	5.3	0.1	0.3		6.5	14.5	2.9				
<b>Australia (Oct/Sep)</b>																			
2020/21 est.		3.0	33.3	0.4				36.7	2.4	0.5	5.1		8.7	23.8	4.2				
2021/22 Fcast		4.2	36.3	0.3				40.9	2.4	0.5	5.7		9.5	25.0	6.4				
2022/23 prj.		6.4	27.8	0.4				34.6	2.4	0.5	5.0		8.7	22.5	3.4				
<b>Canada (Aug/Jul)</b>																			
2020/21 est.		5.5	35.2	0.6				41.3	2.9	1.0	4.4		9.3	26.3	5.7				
2021/22 Fcast		5.7	21.7	0.7				28.0	2.5	1.0	4.1		8.7	15.6	3.7				
2022/23 prj.		3.7	31.6	0.6				35.9	2.8	1.0	4.5		9.3	21.5	8.1				
<b>EU <sup>c</sup> (Jul/Jun)</b>																			
2020/21 est.		11.3	125.7	6.3				143.3	47.4	9.5	38.6		102.0	30.1	11.2				
2021/22 Fcast		11.2	138.1	4.5				153.8	47.7	10.1	40.6		104.9	35.2	13.7				
2022/23 prj.		13.7	135.5	5.0				154.2	47.9	10.1	38.4		103.9	38.0	12.3				
<b>Kazakhstan (Jul/Jun)</b>																			
2020/21 est.		0.7	14.3	0.6				15.5	2.5	0.0	1.4		6.5	8.1	1.0				
2021/22 Fcast		1.0	11.8	1.3				14.1	2.5	0.0	1.3		6.1	7.2	0.8				
2022/23 prj.		0.8	13.5	0.8				15.2	2.6	0.0	1.4		6.2	8.0	0.9				
<b>Russia (Jul/Jun)</b>																			
2020/21 est.		8.4	86.4	0.2				94.0	14.0	1.7	19.0		43.4	38.4	12.2				
2021/22 Fcast		12.2	75.0	0.2				87.4	14.2	1.6	18.5		43.1	32.5	11.9				
2022/23 prj.		11.9	82.5	0.2				84.5	14.4	1.7	19.4		44.3	34.3	10.9				
<b>Ukraine (Jul/Jun)</b>																			
2020/21 est.		1.2	25.4	0.1				26.7	5.1	0.1	1.9		8.2	16.9	1.6				
2021/22 Fcast		1.6	33.0	0.1				34.7	5.0	0.1	2.6		8.9	19.3	6.6				
2022/23 prj.		6.6	19.4	0.1				26.1	5.0	0.1	2.8		8.7	11.0	6.4				
<b>USA (Jun/May)</b>																			
2020/21 est.		28.0	49.8	2.8				80.5	26.0	0.4	2.6		30.8	26.8	23.0				
2021/22 Fcast		23.0	44.8	3.3				71.1	26.0	0.4	2.7		30.9	21.7	18.6				
2022/23 prj.		18.6	45.9	3.3				71.8	26.0	0.4	2.9		31.2	22.2	15.5				
<b>MAJOR EXPORTERS <sup>b</sup></b>																			
2020/21 est.		59.8	386.6	10.9				457.3	105.1	13.3	73.1		214.5	152.6	60.2				
2021/22 Fcast		60.2	382.9	10.4				453.5	105.6	13.8	75.9		218.1	171.0	64.4				
2022/23 prj.		64.4	381.5	10.4				456.3	106.3	13.9	75.7		218.7	172.0	60.6				
<b>China (Jul/Jun)</b>																			
2020/21 est.		129.9	134.3	11.0				275.2	94.1</										