

International Grains Council  
SUPPLY / DEMAND: TOTAL GRAINS\*

	Opening stocks	Production	Imports	Total supply	Use			Exports	Closing stocks
					Food	Industrial	Feed		
<b>TOTAL GRAINS</b>									
<b>Argentina **</b>									
2020/21	7.0	86.2	0.0	93.2	6.0	3.5	17.5	26.6	58.8
2021/22 est.	5.8	85.2	0.0	91.0	6.2	3.7	17.2	26.1	57.9
2022/23 Fcast	6.0	88.6	0.0	94.7	6.3	3.7	18.4	30.4	60.1
	(7.6)	(8.0)		(9.2)			(9.8)	(10.8)	(11.4)
<b>Australia **</b>									
2020/21	4.6	50.2	0.5	55.3	2.6	0.8	10.5	15.3	33.2
2021/22 est.	6.8	55.1	0.4	62.3	2.7	0.8	12.4	17.5	37.6
2022/23 Fcast	7.2	53.5	2.7	63.5	2.7	0.8	14.1	14.2	33.3
	(8.4)	(9.2)	(0.5)	(9.4)	(2.8)		(3.3)	(4.3)	(4.1)
<b>Canada</b>									
2020/21	9.5	64.7	2.5	76.7	3.3	6.4	20.9	32.0	35.6
2021/22 est.	7.1	62.4	2.4	71.9	3.2	6.3	20.8	34.2	29.8
2022/23 Fcast	6.3	61.4	2.5	70.2	3.1	6.6	21.9	33.0	28.5
	(8.1)	(8.6)		(9.3)			(1.3)	(2.4)	(1.8)
<b>EU *</b>									
2020/21	32.0	282.5	22.2	336.7	95.8	34.4	154.3	285.5	45.1
2021/22 est.	33.1	293.0	23.1	349.3	97.1	33.2	160.1	293.7	49.0
2022/23 Fcast	35.6	273.3	20.3	334.1	97.4	32.2	153.3	255.7	50.3
	(24.9)	(25.2)	(0.1)	(25.2)			(21.8)	(25.6)	(24.7)
<b>Kazakhstan</b>									
2020/21	1.2	19.2	0.7	21.1	2.7	0.2	4.6	10.3	9.3
2021/22 est.	1.5	15.6	1.5	18.6	2.5	0.2	3.7	8.9	8.8
2022/23 Fcast	0.9	17.9	1.0	19.7	2.7	0.2	4.1	9.6	9.1
	(0.8)	(1.4)		(1.1)			(0.5)	(0.6)	(1.0)
<b>Russia</b>									
2020/21	10.7	127.1	0.4	138.2	17.2	5.0	41.1	74.7	49.2
2021/22 est.	14.3	113.5	0.3	128.2	17.4	4.8	41.1	74.7	40.1
2022/23 Fcast	13.4	128.9	0.3	142.6	17.8	5.0	42.4	75.9	45.1
	(13.7)	(12.8)		(13.6)	(1.7)		(4.0)	(1.6)	(4.7)
<b>Ukraine</b>									
2020/21	5.3	65.3	0.2	70.8	6.0	1.0	10.8	20.5	45.2
2021/22 est.	6.1	65.8	0.2	72.0	6.8	1.0	12.3	27.7	45.3
2022/23 Fcast	15.9	53.5	0.1	69.4	5.3	1.0	10.8	23.2	30.4
	(15.7)	(9.8)		(9.7)	(1.6)		(1.8)	(2.8)	(2.7)
<b>USA</b>									
2020/21	79.5	423.1	5.6	508.1	33.1	151.8	149.5	348.8	104.4
2021/22 est.	56.9	443.9	5.9	506.7	33.3	159.8	149.2	352.2	94.0
2022/23 Fcast	54.4	425.5	6.4	486.3	33.8	170.5	140.7	347.8	88.8
	(21.8)	(21.1)		(20.7)	(23.7)	(18.8)	(14.0)	(24.6)	(20.7)
<b>MAJOR EXPORTERS (b)</b>									
2020/21	140.7	1,118.3	32.1	1,300.1	127.6	212.9	409.1	786.7	300.7
2021/22 est.	142.7	1,141.0	38.6	1,324.2	127.5	220.2	400.7	812.1	342.7
2022/23 Fcast	134.6	1,098.8	36.2	1,275.6	129.0	220.0	400.7	790.7	348.6
	(14.9)	(15.2)	(1.9)	(14.7)	(1.9)	(21.9)	(16.7)	(17.3)	(14.8)
<b>China</b>									
2020/21	324.1	404.5	62.0	790.6	106.4	93.6	241.1	464.2	1.5
2021/22 est.	334.9	415.7	53.4	796.9	107.8	93.0	247.7	471.9	1.5
2022/23 Fcast	323.5	420.2	45.6	789.3	109.1	93.0	247.7	473.3	1.6
	(23.4)	(11.2)	(4.8)	(78.9)			(4.9)	(14.9)	(12.4)
<b>India</b>									
2020/21	27.7	159.3	0.2	187.1	110.9	5.9	23.6	149.8	6.3
2021/22 est.	31.1	160.4	0.5	191.9	116.6	5.9	25.3	157.6	11.6
2022/23 Fcast	22.7	154.6	0.5	177.7	111.5	6.0	25.9	152.9	1.8
	(24.7)			(17.7)				(15.3)	
<b>WORLD TOTAL</b>									
2020/21	615.8	2,225.8	438.8	2,844.6	743.7	360.8	1,008.4	2,238.4	428.8
2021/22 est.	603.2	2,291.1	424.3	2,894.3	750.8	368.8	1,041.1	2,291.4	428.9
2022/23 Fcast	602.9	2,248.2	408.9	2,851.1	754.4	370.3	1,017.7	2,273.7	404.7
	(21.4)	(26.9)	(16.9)	(26.7)	(24.8)	(24.4)	(23.4)	(27.7)	(24.1)
<b>WORLD TOTAL (excl. China)</b>									
2020/21	291.7	1,821.3	363.7	2,144.5	637.3	267.2	787.2	1,744.2	424.3
2021/22 est.	278.3	1,875.5	370.9	2,125.2	643.0	275.9	793.3	1,818.5	423.8
2022/23 Fcast	279.4	1,828.0	363.2	2,109.1	645.3	277.3	770.0	1,800.5	407.3
	(28.4)	(120.1)	(28.8)	(120.8)	(84.7)	(27.4)	(77.9)	(182.2)	(44.3)

	Opening stocks	Production	Imports	Total supply	Use			Exports	Closing stocks
					Food	Industrial	Feed		
<b>WHEAT</b>									
<b>Argentina (Dec/Nov)</b>									
2020/21	1.9	17.6	0.0	19.6	4.9	0.1	0.1	5.7	12.2
2021/22 est.	1.7	22.1	0.0	23.9	5.2	0.1	0.3	6.3	15.5
2022/23 Fcast	2.0	18.5	0.0	20.5	5.3	0.1	0.3	6.3	14.0
	(2.0)			(1.5)				(1.4)	
<b>Australia (Oct/Sep)</b>									
2020/21	2.1	33.3	0.4	35.9	2.3	0.5	5.1	8.6	23.8
2021/22 est.	3.5	35.8	0.3	40.1	2.4	0.5	5.5	9.2	26.5
2022/23 Fcast	4.4	31.0	0.4	35.8	2.4	0.5	4.6	8.3	24.2
	(8.4)	(20.6)		(24.6)	(2.8)		(1.0)	(4.6)	(4.7)
<b>Canada (Aug/Jul)</b>									
2020/21	5.5	35.2	0.6	41.3	2.9	1.0	4.4	9.3	26.3
2021/22 est.	5.7	21.7	0.7	28.0	2.1	1.0	5.4	9.5	14.8
2022/23 Fcast	3.7	33.0	0.6	37.3	2.7	1.0	5.0	9.8	22.8
	(8.6)	(20.4)		(24.6)			(4.7)	(8.9)	(4.8)
<b>EU * (Jul/Jun)</b>									
2020/21	11.3	125.7	6.5	143.5	47.6	9.6	38.6	102.3	30.1
2021/22 est.	11.1	138.3	4.7	154.1	47.7	10.0	40.9	105.2	31.9
2022/23 Fcast	17.0	132.0	5.0	154.0	48.0	10.0	40.7	105.2	37.4
	(18.9)	(32.3)		(33.8)			(8.8)	(20.7)	(11.9)
<b>Kazakhstan (Jul/Jun)</b>									
2020/21	0.7	14.3	0.6	15.5	2.4	0.0	1.4	6.4	8.1
2021/22 est.	1.1	11.8	1.4	14.3	2.3	0.0	1.1	5.6	6.2
2022/23 Fcast	0.5	13.7	0.9	15.0	2.5	0.0	1.3	6.1	8.3
	(0.6)	(1.2)		(1.4)			(0.2)	(0.8)	(0.6)
<b>Russia (Jul/Jun)</b>									
2020/21	8.4	85.4	0.2	94.0	14.0	1.7	19.0	43.4	38.4
2021/22 est.	13.2	83.0	0.2	97.4	14.2	1.6	18.3	43.0	33.1
2022/23 Fcast	11.3	87.6	0.2	99.1	14.5	1.7	20.0	45.1	36.6
	(11.2)	(25.4)		(9.6)	(4.6)		(1.9)	(4.6)	(1.6)
<b>Ukraine (Jul/Jun)</b>									
2020/21	1.2	25.4	0.1	26.7	5.1	0.1	1.9	8.2	16.9
2021/22 est.	1.6	24.0	0.1	24.7	4.9	0.1	2.3	8.7	14.9
2022/23 Fcast	7.2	19.4	0.1	26.7	4.3	0.1	2.6	7.8	13.0
	(7.0)			(2.6)	(1.7)		(0.8)	(1.0)	(0.7)
<b>USA (Jun/May)</b>									
2020/21	28.0	48.8	2.8	80.6	26.0	0.4	2.6	36.8	26.8
2021/22 est.	23.0	44.8	3.1	70.9	26.2	0.4	2.6	30.9	22.1
2022/23 Fcast	18.0	48.5	3.4	69.9	26.6	0.4	2.2	30.9	22.3
	(18.0)	(16.0)		(16.0)			(0.4)	(2.0)	(1.7)
<b>MAJOR EXPORTERS (b)</b>									
2020/21	58.2	386.6	11.2	497.0	105.2	13.4	73.1	214.7	152.6
2021/22 est.	59.8	383.1	10.6	453.4	105.1	13.7	75.9	218.4	171.1
2022/23 Fcast	63.9	383.7	10.6	458.3	106.3	13.8	75.7	219.6	177.6
	(65.6)	(65.3)	(0.6)	(65.3)	(106.7)	(13.8)	(75.9)	(219.6)	(175.8)
<b>China (Jul/Jun)</b>									
2020/21	129.9	134.3	11.0	275.2	94.1	6.8	34.0	146.0	0.9
2021/22 est.	128.3	136.9	9.9	275.2	96.7	6.7	27.5	140.8	1.1
2022/23 Fcast	133.3	136.0	8.4	279.7	96.8	6.7	26.5	141.1	1.1
	(13.2)	(8.4)		(27.0)			(4.0)	(14.0)	(13.8)
<b>India (Apr/Mar)</b>									
2020/21	24.7	107.9	0.0	132.6	88.6	0.2	6.3	102.3	2.4
2021/22 est.	27.8	109.6	0.0	137.4	95.2	0.2	7.0	109.9	8.0
2022/23 Fcast	19.5	105.0	0.1	124.6	90.0	0.2	7.0	104.5	4.9
	(21.6)			(12.6)				(22.2)	
<b>WORLD TOTAL</b>									
2020/21	275.0	774.3	189.7	1,044.4	532.5	23.7	149.7	776.6	189.7
2021/22 est.	278.8	781.0	186.7	1,097.7	544.9	24.2	147.8	780.2	195.7
2022/23 Fcast	278.6	778.0	182.8	1,097.6	546.5	24.5	146.2	782.7	192.9
	(21.8)	(77.3)	(12.9)	(105.0)	(24.8				