

International Grains Council
SUPPLY / DEMAND: TOTAL GRAINS*

	Opening stocks	Production	Imports	Total supply	Use			Exports	Closing stocks
					Food	Industrial	Feed (a)		
TOTAL GRAINS									
Argentina **									
2021/22 est.	5.8	88.0	0.0	93.8	5.9	3.7	17.8	29.4	58.6
2022/23 Fcast	4.8	85.0	0.3	90.1	6.0	3.7	17.3	28.4	56.6
2023/24 prq.	4.0	88.9	0.4	93.3	6.0	3.7	17.9	29.7	58.7
Australia **									
2021/22 est.	5.1	55.6	0.4	61.1	2.8	0.9	11.7	16.8	39.1
2022/23 Fcast	5.2	58.0	0.4	63.6	2.8	0.9	10.5	15.5	40.5
2023/24 prq.	7.6	41.8	0.4	49.8	2.8	0.9	9.4	14.4	30.8
Canada									
2021/22 est.	9.2	46.6	7.1	62.9	3.1	6.1	23.1	33.7	22.5
2022/23 Fcast	8.7	66.5	1.7	72.9	3.3	6.2	21.6	32.9	31.9
2023/24 prq.	8.5	62.9	1.6	73.0	3.3	6.3	20.9	31.9	26.6
EU †									
2021/22 est.	33.1	291.3	24.0	348.4	57.1	33.2	160.4	264.0	49.0
2022/23 Fcast	33.3	281.1	20.0	339.4	57.4	31.7	156.8	256.5	48.4
2023/24 prq.	32.5	283.4	24.1	340.0	57.7	32.3	156.7	259.7	49.7
Kazakhstan									
2021/22 est.	1.5	15.6	1.6	18.7	2.5	0.2	3.6	8.8	9.0
2022/23 Fcast	0.9	21.1	1.8	23.8	2.7	0.2	4.5	10.1	11.1
2023/24 prq.	2.5	19.1	1.1	22.7	2.7	0.2	4.6	10.0	10.0
Russia									
2021/22 est.	14.3	114.2	0.3	128.8	17.4	4.8	41.2	74.8	40.1
2022/23 Fcast	14.0	132.2	0.3	152.5	17.9	5.0	43.3	78.0	51.8
2023/24 prq.	22.7	124.3	0.3	147.3	18.0	5.1	43.9	78.5	51.0
Ukraine									
2021/22 est.	5.0	86.7	0.2	91.9	5.8	1.0	12.2	28.9	48.4
2022/23 Fcast	14.6	114.6	0.1	129.3	5.4	0.9	11.1	26.8	45.4
2023/24 prq.	10.5	47.1	0.1	57.7	5.1	0.9	10.5	24.9	27.5
USA									
2021/22 est.	58.9	443.0	5.7	507.6	33.5	189.8	150.8	356.5	52.8
2022/23 Fcast	56.3	403.8	7.2	467.3	33.6	187.7	140.4	344.6	70.5
2023/24 prq.	52.2	443.8	6.9	502.9	33.9	188.2	147.3	352.4	85.0
MAJOR EXPORTERS (b)									
2021/22 est.	130.9	1,440.9	39.4	1,611.3	128.1	219.6	420.9	812.9	300.6
2022/23 Fcast	137.8	1,070.5	37.7	1,246.0	129.1	219.3	405.5	784.5	330.0
2023/24 prq.	140.5	1,111.0	34.9	1,286.4	129.6	217.6	411.1	801.3	345.1
China									
2021/22 est.	324.9	418.6	52.7	796.2	107.9	93.2	247.1	471.5	1.6
2022/23 Fcast	320.0	394.2	45.9	760.2	108.1	92.0	246.3	471.1	2.7
2023/24 prq.	317.6	424.5	52.5	794.6	110.2	91.5	251.9	477.3	1.6
India									
2021/22 est.	31.1	161.0	0.5	192.5	117.1	5.9	25.2	157.9	11.6
2022/23 Fcast	23.0	159.6	0.7	183.3	111.2	6.0	25.1	152.0	10.2
2023/24 prq.	21.2	160.8	0.8	182.7	113.2	6.0	25.9	154.7	6.8
WORLD TOTAL									
2021/22 est.	601.8	2,291.1	434.2	2,899.9	750.4	369.1	1,040.2	2,296.6	424.2
2022/23 Fcast	596.3	2,250.2	407.2	2,845.5	752.5	365.9	1,009.9	2,261.0	407.2
2023/24 prq.	585.5	2,283.4	410.6	2,899.9	759.9	369.2	1,028.4	2,288.2	410.6
WORLD TOTAL (excl. China)									
2021/22 est.	277.0	1,872.4	371.5	2,150.9	642.6	275.9	793.1	1,825.1	422.6
2022/23 Fcast	271.1	1,826.0	364.4	2,109.7	643.3	273.9	763.1	1,789.9	405.7
2023/24 prq.	267.9	1,858.9	358.1	2,128.4	649.7	277.7	776.5	1,819.9	409.0

	Opening stocks	Production	Imports	Total supply	Use			Exports	Closing stocks
					Food	Industrial	Feed (a)		
WHEAT									
Argentina (Dec/Nov)									
2021/22 est.	1.7	22.1	0.0	23.9	4.9	0.1	0.3	6.1	16.8
2022/23 Fcast	0.9	12.0	0.0	12.9	5.0	0.1	0.3	5.9	6.0
2023/24 prq.	1.1	19.0	0.0	20.1	5.0	0.1	0.3	6.2	12.0
Australia (Oct/Sep)									
2021/22 est.	1.6	36.2	0.2	38.1	2.5	0.5	4.8	8.5	27.6
2022/23 Fcast	1.9	41.4	0.3	43.6	2.5	0.5	5.0	8.7	26.7
2023/24 prq.	4.0	27.9	0.3	32.1	2.5	0.5	4.7	6.4	21.5
Canada (Aug/Jul)									
2021/22 est.	5.7	22.3	0.6	28.6	2.8	0.7	5.2	9.7	15.3
2022/23 Fcast	3.7	23.8	0.6	28.1	3.0	0.7	4.6	9.3	24.0
2023/24 prq.	4.8	34.7	0.5	40.0	3.0	0.7	4.9	9.6	25.0
EU † (Jul/Jun)									
2021/22 est.	11.1	137.4	5.4	154.0	47.7	10.0	41.4	105.7	32.3
2022/23 Fcast	15.0	134.3	9.8	169.1	48.0	9.4	44.5	108.4	34.4
2023/24 prq.	17.3	136.6	5.4	159.3	48.2	10.0	43.0	107.7	35.4
Kazakhstan (Jul/Jun)									
2021/22 est.	1.1	11.8	1.5	14.4	2.3	0.0	1.0	5.5	8.4
2022/23 Fcast	0.6	16.4	1.7	18.6	2.5	0.0	1.7	6.6	10.0
2023/24 prq.	2.0	14.5	1.0	17.5	2.5	0.0	1.6	6.3	9.0
Russia (Jul/Jun)									
2021/22 est.	12.2	75.0	0.2	87.4	14.2	1.6	18.5	43.0	33.1
2022/23 Fcast	11.3	85.4	0.2	96.9	14.8	1.7	20.5	45.8	43.6
2023/24 prq.	17.5	82.8	0.2	100.5	14.8	1.8	21.0	46.3	42.2
Ukraine (Jul/Jun)									
2021/22 est.	1.5	33.0	0.1	34.7	4.9	0.1	2.6	9.9	18.9
2022/23 Fcast	5.9	25.2	0.1	31.2	3.3	0.1	2.6	12.7	14.5
2023/24 prq.	4.0	20.2	0.1	24.2	4.3	0.1	2.6	11.6	11.0
USA (Jun/May)									
2021/22 est.	23.0	44.8	3.0	70.8	25.1	0.4	1.6	29.8	22.0
2022/23 Fcast	19.0	44.8	3.6	67.6	26.5	0.4	2.2	31.0	28.8
2023/24 prq.	16.0	51.4	3.3	70.7	26.6	0.4	2.2	31.0	22.8
MAJOR EXPORTERS (b)									
2021/22 est.	57.9	382.6	11.2	451.8	105.5	13.4	75.4	218.2	174.5
2022/23 Fcast	59.2	401.2	16.3	476.7	105.3	12.9	81.4	228.1	182.0
2023/24 prq.	66.6	387.0	10.8	464.4	106.9	13.6	80.2	227.1	178.8
China (Jul/Jun)									
2021/22 est.	128.3	136.9	8.9	274.1	95.5	7.0	27.5	141.1	1.1
2022/23 Fcast	132.9	137.7	9.7	280.3	96.8	6.7	25.0	139.6	1.1
2023/24 prq.	139.7	139.0	6.7	285.4	97.9	7.2	25.0	141.3	1.1
India (Apr/Mar)									
2021/22 est.	27.8	108.6	0.0	137.4	95.2	0.2	7.0	109.8	8.0
2022/23 Fcast	19.6	107.7	0.1	127.4	90.0	0.2	6.5	103.9	5.6
2023/24 prq.	17.9	109.0	0.1	126.9	91.5	0.2	6.5	105.5	3.5
WORLD TOTAL									
2021/22 est.	276.9	781.0	198.8	1,056.7	545.3	24.2	147.1	783.3	196.8
2022/23 Fcast	274.6	801.0	199.1	1,074.7	544.9	23.6	150.5	789.3	199.1
2023/24 prq.	286.3	787.0	194.9	1,078.2	552.5	24.8	148.4	794.3	194.9
WORLD TOTAL (excl. China)									
2021/22 est.	148.6	644.0	187.0	799.6	449.7	17.2	119.6	642.1	195.8
2022/23 Fcast	141.7	663.3	189.4	806.0	448.1	16.9	125.5	649.7	198.0
2023/24 prq.	146.6	648.0	188.2	799.7	454.6	17.6	123.4	653.0	193.8

	Opening stocks	Production	Imports	Total supply	Use			Exports	Closing stocks
					Food	Industrial	Feed (a)		
MAIZE									
Argentina (Mar/Feb)									
2021/22 est.	4.6	60.5	0.0	65.1	0.8	3.0	15.7	20.3	41.0
2022/23 Fcast	3.7	57.0	0.0	60.7	0.8	3.2	15.5	20.4	36.8
2023/24 prq.	3.6	45.0	0.3	48.9	0.8	3.2	14.9	19.6	40.0
2024/25 prq.	2.2	61.0	0.4	63.6	0.8	3.2	15.5	20.4	40.9
Brazil (Mar/Feb)									
2021/22 est.	6.8	87.1	3.3	97.2	4.7	10.0	53.3	76.4	20.8
2022/23 Fcast	6.0	112.8	0.7	119.5	4.8	11.5	49.5	86.1	48.2
2023/24 prq.	3.2	123.1	1.5	127.8	5.0	13.0	52.5	74.2	49.0
2024/25 prq.	4.6	127.0	0.5	132.1	5.2	15.5	54.3	79.1	49.0
EU † (Oct/Sep)									
2021/22 est.	6.3	71.2	16.7	94.2	4.7	14.2	61.9	83.1	5.5
2022/23 Fcast	5.7	52.1	23.3	81.1	4.7	13.2	53.5	73.0	3.7
2023/24 prq.	4.3	64.9	16.9	86.1	4.7	13.2	58.0	78.0	3.7
South Africa (May/Apr)									
2021/22 est.	2.3	17.0	0.0	19.2	6.0	0.2	5.8	12.7	3.6
2022/23 Fcast	2.9	16.0	0.1	18.9	6.4	0.2	6.3	13.6	3.6
2023/24 prq.	1.8	15.5	0.1	17.3	6.4	0.2	5.7	12.9	2.5
2024/25 prq.	1.9	15.3	0.1	17.3	6.4	0.2	5.7	12.9	2.5
Ukraine (Oct/Sep)									
2021/22 est.	2.0	42.1	0.0	44.1	0.3	0.5	6.5	13.8	23.5
2022/23 Fcast	6.9	21.0	0.0	27.9	0.3	0.5	5.5	8.9	29.5
2023/24 prq.	4.5	21.0	0.0	25.5	0.3	0.5	5.0	8.4	15.0
USA (Sep/Aug)									
2021/22 est.	31.4	382.9	0.6	414.9	5.6	165.7	145.2	317.1	62.8
2022/23 Fcast	35.0	348.8	1.3	385.0	6.4	163.6	134.0	303.9</	