

International Grains Council  
SUPPLY / DEMAND: TOTAL GRAINS\*

	Opening stocks	Production	Imports	Total supply	Use			Exports	Closing stocks
					Food	Industrial	Feed		
<b>TOTAL GRAINS</b>									
<b>Argentina **</b>									
2021/22	5.8	90.0	0.0	95.8	5.9	3.7	17.7	29.1	58.9
2022/23 est.	7.7	120.9	0.0	128.6	6.1	3.7	18.0	25.5	68.8
2023/24 Fcast.	8.8	87.0	0.4	96.2	6.1	3.7	18.0	29.7	58.9
<b>Australia **</b>									
2021/22	6.5	55.6	0.4	62.5	2.8	0.9	11.4	16.5	43.1
2022/23 est.	5.9	58.0	0.4	64.3	2.8	0.9	10.7	15.6	43.5
2023/24 Fcast.	5.1	41.8	0.4	47.1	2.8	0.9	9.3	14.3	29.6
<b>Canada</b>									
2021/22	3.2	46.6	7.2	57.0	3.1	6.1	23.1	33.7	22.5
2022/23 est.	2.2	73.1	3.3	82.6	2.1	2.2	21.1	22.0	34.0
2023/24 Fcast.	7.2	62.1	1.7	70.9	3.3	6.3	20.0	31.1	33.5
<b>EU +</b>									
2021/22	33.1	291.4	24.3	348.8	57.1	33.2	160.5	264.1	49.0
2022/23 est.	35.6	265.0	42.7	343.3	57.0	32.0	157.5	255.1	45.4
2023/24 Fcast.	38.8	273.2	28.2	340.2	57.3	32.3	155.3	258.8	49.9
<b>Kazakhstan</b>									
2021/22	1.5	15.6	1.7	18.7	2.5	0.2	3.6	8.8	9.0
2022/23 est.	0.9	21.1	2.1	24.0	2.7	0.2	4.5	10.1	11.4
2023/24 Fcast.	2.5	17.4	1.2	21.1	2.7	0.2	4.2	9.3	10.0
<b>Russia</b>									
2021/22	14.3	114.2	0.3	128.8	17.3	4.8	41.1	74.6	39.8
2022/23 est.	14.4	140.5	0.2	155.2	17.9	5.0	42.7	77.3	56.2
2023/24 Fcast.	21.6	125.5	0.2	147.4	17.9	5.0	42.4	75.7	55.2
<b>Ukraine</b>									
2021/22	5.0	86.7	0.2	91.9	5.8	1.0	12.3	23.4	52.0
2022/23 est.	15.6	111.1	0.1	126.8	5.4	0.9	10.4	25.1	47.7
2023/24 Fcast.	5.0	54.5	0.1	59.5	5.0	0.9	10.1	24.0	32.0
<b>USA</b>									
2021/22	58.9	443.0	5.7	507.6	33.5	199.5	150.8	356.4	52.8
2022/23 est.	56.3	403.8	6.6	466.7	33.4	186.9	144.5	347.7	65.5
2023/24 Fcast.	57.0	407.2	33.8	498.0	33.8	187.7	150.5	364.4	75.3
<b>MAJOR EXPORTERS b)</b>									
2021/22	132.3	1,143.0	39.7	1,315.0	127.9	219.5	420.6	865.7	364.3
2022/23 est.	141.1	1,077.8	54.5	1,273.3	128.6	219.0	408.5	792.1	164.4
2023/24 Fcast.	142.6	1,107.8	39.2	1,289.6	128.7	217.0	410.2	798.3	344.4
<b>China</b>									
2021/22	324.9	418.6	52.9	796.3	107.9	93.1	247.3	471.6	1.6
2022/23 est.	322.2	434.2	47.0	794.4	108.8	91.8	247.9	473.6	31.9
2023/24 Fcast.	318.9	425.3	49.2	793.4	110.8	91.6	254.0	480.5	1.8
<b>India</b>									
2021/22	30.6	161.0	0.5	192.0	117.1	5.9	25.2	158.0	11.6
2022/23 est.	22.4	162.2	0.9	185.4	116.8	6.0	26.1	156.6	10.0
2023/24 Fcast.	16.9	160.5	0.6	178.0	117.1	6.0	26.2	156.9	4.3
<b>WORLD TOTAL</b>									
2021/22	603.2	2,294.8	434.3	2,898.0	751.4	368.9	1,042.1	2,296.7	424.3
2022/23 est.	601.3	2,258.9	422.4	2,862.6	756.2	365.7	1,017.7	2,269.5	422.4
2023/24 Fcast.	590.8	2,296.5	408.1	2,897.3	763.7	369.2	1,040.2	2,306.1	408.1
<b>WORLD TOTAL (excl. China)</b>									
2021/22	278.3	1,876.2	371.5	2,156.1	643.6	278.8	794.8	1,825.1	422.8
2022/23 est.	278.1	1,834.7	375.4	2,144.7	646.4	274.0	769.8	1,795.8	425.5
2023/24 Fcast.	271.9	1,871.3	358.8	2,145.0	652.9	277.6	786.2	1,825.6	406.3

	Opening stocks	Production	Imports	Total supply	Use			Exports	Closing stocks
					Food	Industrial	Feed		
<b>WHEAT</b>									
<b>Argentina (Dec/Nov)</b>									
2021/22	1.7	22.1	0.0	23.9	4.9	0.1	0.3	5.8	16.8
2022/23 est.	1.2	12.6	0.0	13.8	5.1	0.1	0.3	6.0	4.5
2023/24 Fcast.	3.4	17.5	0.0	20.9	5.1	0.1	0.3	6.2	5.2
<b>Australia (Oct/Sept)</b>									
2021/22	3.0	36.2	0.2	39.5	2.5	0.5	5.0	8.7	27.6
2022/23 est.	3.1	43.2	0.3	46.6	2.5	0.5	4.9	8.2	31.9
2023/24 Fcast.	2.9	27.9	0.3	31.0	2.5	0.5	4.5	5.2	21.0
<b>Canada (Aug/Jul)</b>									
2021/22	5.7	22.3	0.7	28.7	2.8	0.7	5.2	9.7	15.3
2022/23 est.	3.7	23.8	0.6	28.1	3.0	0.7	4.5	9.1	25.4
2023/24 Fcast.	3.5	34.0	0.6	38.0	3.0	0.7	4.1	8.8	26.2
<b>EU + (Jul/Jun)</b>									
2021/22	11.1	137.5	5.7	154.3	47.7	10.0	41.4	105.7	32.3
2022/23 est.	16.3	133.8	12.4	162.4	47.5	9.8	45.0	108.8	34.7
2023/24 Fcast.	18.9	134.6	5.9	159.4	47.8	10.0	43.5	107.8	35.7
<b>Kazakhstan (Jul/Jun)</b>									
2021/22	1.1	11.8	1.5	14.4	2.3	0.0	1.0	5.5	8.5
2022/23 est.	0.4	16.4	1.7	18.5	2.5	0.0	1.7	6.6	10.0
2023/24 Fcast.	1.9	13.0	1.1	16.0	2.5	0.0	1.3	5.7	9.0
<b>Russia (Jul/Jun)</b>									
2021/22	12.2	78.0	0.2	90.4	14.1	1.6	18.5	42.8	32.6
2022/23 est.	12.0	124.2	0.2	136.4	14.5	1.7	19.5	44.7	48.8
2023/24 Fcast.	16.1	83.6	0.2	99.8	14.6	1.7	19.5	44.5	45.2
<b>Ukraine (Jul/Jun)</b>									
2021/22	1.5	33.0	0.1	34.7	4.9	0.1	2.6	9.8	18.9
2022/23 est.	5.9	36.3	0.1	38.3	4.3	0.1	2.6	12.7	16.8
2023/24 Fcast.	2.8	23.2	0.1	26.1	4.2	0.1	2.7	12.1	12.0
<b>USA (Jun/May)</b>									
2021/22	23.0	44.8	3.0	70.8	25.2	0.4	1.6	29.8	22.0
2022/23 est.	19.0	44.9	3.4	67.4	26.3	0.4	2.4	30.8	20.8
2023/24 Fcast.	16.8	47.3	3.6	68.8	26.3	0.4	2.4	30.9	19.9
<b>MAJOR EXPORTERS b)</b>									
2021/22	58.2	382.8	11.4	452.5	105.4	13.4	75.6	217.9	174.0
2022/23 est.	61.5	402.4	18.7	482.6	105.7	13.3	80.5	226.9	190.5
2023/24 Fcast.	60.2	381.1	11.8	453.0	106.1	13.5	78.3	224.1	181.5
<b>China (Jul/Jun)</b>									
2021/22	128.3	136.9	8.9	273.1	95.5	7.0	27.5	141.1	1.1
2022/23 est.	132.9	137.7	14.2	284.8	97.5	6.7	27.0	142.8	1.1
2023/24 Fcast.	141.0	136.5	12.2	289.7	98.5	7.5	32.0	149.5	1.1
<b>India (Apr/Mar)</b>									
2021/22	27.3	108.6	0.0	136.9	95.2	0.2	7.0	109.9	8.0
2022/23 est.	19.0	107.7	0.3	127.0	94.6	0.2	6.0	108.1	5.4
2023/24 Fcast.	13.5	108.0	0.1	121.6	94.9	0.2	6.0	108.4	1.0
<b>WORLD TOTAL</b>									
2021/22	278.2	780.0	198.2	1,056.3	545.5	24.2	147.5	783.2	196.2
2022/23 est.	275.0	803.3	205.6	1,078.3	549.3	23.9	150.9	795.5	205.6
2023/24 Fcast.	282.8	784.2	185.9	1,060.0	555.0	25.0	153.5	803.9	185.9
<b>WORLD TOTAL (excl. China)</b>									
2021/22	149.9	643.1	186.3	794.1	449.9	17.2	120.0	642.1	195.1
2022/23 est.	142.1	656.6	191.4	808.8	451.8	17.2	123.9	652.8	204.5
2023/24 Fcast.	141.8	647.7	184.8	796.7	457.1	17.5	121.5	654.4	195.9

	Opening stocks	Production	Imports	Total supply	Use			Exports	Closing stocks
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