

International Grains Council
SUPPLY / DEMAND: TOTAL GRAINS*

	Opening stocks	Production	Imports	Total supply	Use			Exports	Closing stocks
					Food	Industrial	Feed		
TOTAL GRAINS									
Argentina **									
2021/22	5.8	90.2	0.0	96.0	5.9	3.7	17.9	29.3	58.9
2022/23 est.	7.8	162.2	0.1	169.9	6.1	3.7	16.2	29.6	117.8
2023/24 Fcast.	7.8	86.1	0.1	94.0	6.1	3.7	17.9	29.6	57.9
Australia **									
2021/22	6.0	55.6	0.4	62.0	2.8	0.9	11.4	16.5	43.1
2022/23 est.	5.4	58.5	0.3	64.2	2.8	0.9	10.2	15.2	43.4
2023/24 Fcast.	5.6	58.4	0.4	64.4	2.8	0.9	8.5	13.5	27.4
Canada									
2021/22	9.0	47.5	7.0	63.5	3.1	6.4	23.1	33.9	22.3
2022/23 est.	3.2	73.2	3.2	83.6	2.1	6.8	21.8	33.0	34.1
2023/24 Fcast.	8.2	55.5	1.8	65.5	3.2	6.3	19.2	30.0	29.7
EU *									
2021/22	33.1	291.4	24.3	348.8	57.1	33.2	160.5	264.1	49.0
2022/23 est.	35.6	265.0	44.7	346.4	57.0	33.0	157.5	259.1	46.7
2023/24 Fcast.	40.6	270.4	28.5	339.5	57.3	32.2	156.5	258.9	50.2
Kazakhstan									
2021/22	1.5	15.6	2.1	19.2	2.6	0.2	3.8	8.1	9.0
2022/23 est.	1.1	21.1	2.2	24.4	2.7	0.2	4.4	10.1	11.1
2023/24 Fcast.	3.2	17.4	1.2	21.8	2.8	0.2	4.2	9.3	10.0
Russia									
2021/22	14.3	114.2	0.3	128.8	17.3	4.8	41.1	74.6	40.4
2022/23 est.	13.9	140.5	0.2	154.6	17.5	5.0	42.1	76.4	57.9
2023/24 Fcast.	20.2	126.6	0.2	146.1	17.3	5.0	41.4	75.2	58.6
Ukraine									
2021/22	5.0	86.7	0.2	91.9	5.8	1.0	12.3	23.4	52.0
2022/23 est.	15.6	118.8	0.1	134.5	6.4	0.9	14.4	24.7	49.0
2023/24 Fcast.	4.7	61.6	0.1	66.4	5.0	0.9	10.4	24.1	32.0
USA									
2021/22	58.9	443.0	5.7	507.6	33.5	189.3	151.0	356.4	52.8
2022/23 est.	56.3	403.8	6.8	466.9	33.4	185.8	144.0	345.9	66.2
2023/24 Fcast.	54.8	401.8	6.3	462.9	33.5	188.4	146.1	353.9	74.6
MAJOR EXPORTERS b)									
2021/22	131.6	1,144.2	40.0	1,315.8	128.1	219.6	421.1	807.3	364.6
2022/23 est.	143.3	1,078.7	27.7	1,249.7	128.1	215.3	406.7	791.9	343.3
2023/24 Fcast.	145.2	1,104.7	38.5	1,288.5	128.1	217.6	407.0	794.6	340.3
China									
2021/22	324.9	418.6	52.8	796.3	107.9	93.1	247.3	471.6	1.6
2022/23 est.	322.3	414.2	46.0	782.5	108.8	91.8	247.4	473.1	31.9
2023/24 Fcast.	318.4	423.3	51.1	792.7	110.8	91.6	254.5	481.0	1.9
India									
2021/22	30.6	161.0	0.5	192.0	117.1	5.9	25.2	158.0	11.6
2022/23 est.	22.4	162.2	0.9	185.4	116.8	6.0	26.6	159.1	10.0
2023/24 Fcast.	18.4	160.5	0.6	177.5	116.9	6.0	26.2	158.8	4.3
WORLD TOTAL									
2021/22	601.7	2,295.9	439.7	2,887.6	752.5	369.0	1,042.4	2,297.4	429.7
2022/23 est.	600.2	2,266.5	428.3	2,866.7	755.9	364.9	1,017.7	2,268.1	428.3
2023/24 Fcast.	596.6	2,294.5	409.5	2,893.1	763.2	370.0	1,040.2	2,305.4	409.5
WORLD TOTAL (excl. China)									
2021/22	276.8	1,877.3	372.9	2,156.6	644.6	275.9	795.2	1,825.8	424.2
2022/23 est.	277.0	1,843.3	352.3	2,121.2	646.0	273.2	770.3	1,795.0	424.2
2023/24 Fcast.	280.2	1,871.2	358.5	2,153.3	652.4	278.3	785.7	1,824.4	407.7

	Opening stocks	Production	Imports	Total supply	Use			Exports	Closing stocks
					Food	Industrial	Feed		
WHEAT									
Argentina (Dec/Nov)									
2021/22	1.7	22.1	0.0	23.9	4.9	0.1	0.3	5.8	16.8
2022/23 est.	1.2	12.6	0.0	13.8	5.1	0.1	0.3	6.0	4.5
2023/24 Fcast.	3.3	16.6	0.0	19.9	5.1	0.1	0.3	6.7	15.5
Australia (Oct/Sep)									
2021/22	2.5	36.2	0.2	39.0	2.5	0.5	5.0	8.8	27.6
2022/23 est.	2.6	41.7	0.2	44.5	2.5	0.5	4.8	7.8	31.8
2023/24 Fcast.	3.2	25.4	0.3	28.8	2.5	0.5	3.9	7.6	19.0
Canada (Aug/Jul)									
2021/22	5.5	22.4	0.7	28.6	2.8	0.7	5.3	9.7	15.3
2022/23 est.	3.7	24.3	0.6	28.6	2.9	0.7	4.8	9.6	25.2
2023/24 Fcast.	3.8	29.8	0.7	34.2	2.9	0.7	3.8	8.4	22.7
EU * (Jul/Jun)									
2021/22	11.1	137.5	5.7	154.3	47.7	10.0	41.4	105.7	32.3
2022/23 est.	15.3	133.8	12.8	162.8	47.5	9.8	45.0	108.8	30.0
2023/24 Fcast.	19.0	132.5	6.2	157.7	47.8	10.0	44.0	108.3	36.2
Kazakhstan (Jul/Jun)									
2021/22	1.1	11.8	2.0	14.9	2.4	0.0	1.2	5.8	8.5
2022/23 est.	0.7	14.4	1.8	16.9	2.5	0.0	1.5	6.5	9.9
2023/24 Fcast.	2.6	13.0	1.1	16.8	2.5	0.0	1.3	5.8	9.0
Russia (Jul/Jun)									
2021/22	12.2	75.0	0.2	87.4	14.1	1.6	18.5	42.8	33.1
2022/23 est.	11.4	84.4	0.1	106.9	14.1	1.7	19.0	43.8	47.8
2023/24 Fcast.	15.3	87.4	0.1	102.9	14.1	1.7	19.0	43.6	48.6
Ukraine (Jul/Jun)									
2021/22	1.5	35.0	0.1	36.7	4.9	0.1	2.6	9.8	18.9
2022/23 est.	5.9	39.3	0.1	35.3	3.3	0.1	2.8	12.7	11.1
2023/24 Fcast.	2.5	25.9	0.1	28.4	4.2	0.1	3.0	12.2	12.0
USA (Jun/May)									
2021/22	23.0	44.8	3.0	70.8	26.2	0.4	1.6	29.8	22.0
2022/23 est.	19.0	24.9	3.4	47.3	26.2	0.4	1.4	30.5	20.8
2023/24 Fcast.	15.8	47.2	3.6	66.6	26.2	0.4	2.4	30.8	19.1
MAJOR EXPORTERS b)									
2021/22	58.6	383.0	11.8	453.4	105.5	13.4	75.9	218.1	174.5
2022/23 est.	60.7	403.4	18.1	482.2	105.2	13.3	73.7	225.7	192.0
2023/24 Fcast.	65.5	377.8	12.1	455.4	105.5	13.5	77.7	222.7	178.1
China (Jul/Jun)									
2021/22	128.3	138.9	8.9	276.1	95.5	7.0	27.5	141.1	1.1
2022/23 est.	132.9	137.7	13.6	284.2	97.5	6.7	27.0	142.8	1.1
2023/24 Fcast.	140.3	136.5	11.7	288.5	98.5	7.5	32.0	149.5	1.2
India (Apr/Mar)									
2021/22	27.3	108.6	0.0	136.9	95.2	0.2	7.0	109.9	8.0
2022/23 est.	19.0	107.7	0.3	127.0	94.6	0.2	6.5	108.6	5.4
2023/24 Fcast.	13.0	108.0	0.1	121.1	94.9	0.2	6.0	108.4	1.0
WORLD TOTAL									
2021/22	276.7	780.2	197.6	1,056.9	546.4	24.2	147.8	783.7	197.6
2022/23 est.	273.3	804.6	207.8	1,077.9	549.0	23.9	150.9	795.4	207.8
2023/24 Fcast.	282.5	783.5	185.9	1,066.0	555.0	25.1	153.4	803.4	185.9
WORLD TOTAL (excl. China)									
2021/22	148.4	643.3	187.7	792.7	450.9	17.2	120.3	642.5	156.5
2022/23 est.	140.3	656.9	184.2	808.4	451.5	17.2	123.9	652.6	206.6
2023/24 Fcast.	142.2	647.0	184.2	796.3	457.1	17.6	124.4	653.9	184.7

	Opening stocks	Production	Imports	Total supply	Use			Exports	Closing stocks
					Food	Industrial	Feed		
MAIZE									
Argentina (Mar/Feb)									
2021/22	4.6	60.5	0.0	65.1	0.8	3.0	14.3	18.9	42.4
2022/23 est.	3.7	59.0	0.0	62.8	0.8	3.2	15.5	20.4	36.2
2023/24 Fcast.	6.1	41.0	0.0	47.1	0.8	3.2	14.5	19.1	25.1
2024/25 prj.	3.9	61.0	0.0	64.9	0.8	3.2	15.5	20.4	40.9
Brazil (Mar/Feb)									
2021/22	6.8	87.1	3.3	97.2	4.7	10.0	53.3	76.4	20.8
2022/23 est.	6.0	112.8	0.7	119.5	4.8	11.5	49.5	85.1	48.2
2023/24 Fcast.	3.2	132.0	1.5	136.7	5.0	13.0	52.5	74.5	50.0
2024/25 prj.	10.3	130.2	0.5	141.0	5.2	15.5	54.3	79.2	51.0
EU * (Oct/Sep)									
2021/22	6.3	71.2	16.7	94.2	4.7	14.2	61.9	83.1	5.5
2022/23 est.	5.7	52.8	28.9	87.4	4.7	13.2	53.5	73.0	3.7
2023/24 Fcast.									