

International Grains Council
SUPPLY / DEMAND: TOTAL GRAINS*

	Opening stocks	Production	Imports	Total supply	Use			Exports	Closing stocks
					Food	Industrial	Feed		
TOTAL GRAINS									
Argentina **									
2021/22	5.8	90.2	0.0	96.0	5.9	3.7	17.9	29.3	58.9
2022/23 est.	7.8	106.0	0.1	113.9	6.1	3.7	16.4	27.3	64.4
2023/24 Fcast	8.4	85.0	0.1	93.4	6.1	3.9	17.9	29.8	56.6
		(#2)		(#2)			(#1)		(#1)
Australia **									
2021/22	6.0	55.6	0.4	62.0	2.8	0.9	11.4	16.5	40.1
2022/23 est.	5.4	59.5	0.3	65.3	2.8	0.9	10.5	15.5	43.5
2023/24 Fcast	6.3	63.3	0.4	69.9	2.8	0.9	6.3	13.2	27.4
		(#1)		(#1)			(#1)		(#1)
Canada									
2021/22	9.0	47.5	7.0	63.5	3.1	6.4	23.1	33.9	22.3
2022/23 est.	3.2	73.2	3.3	83.8	2.1	6.8	21.1	32.9	7.8
2023/24 Fcast	7.8	59.1	2.8	69.6	3.3	6.3	20.8	31.8	30.5
		(#1)		(#1)			(#1)		(#1)
EU *									
2021/22	33.1	291.4	24.3	348.8	57.1	33.2	160.5	284.1	49.0
2022/23 est.	36.6	297.9	43.6	347.1	56.9	33.0	155.9	277.1	49.7
2023/24 Fcast	41.3	269.1	32.1	342.5	57.3	32.4	156.2	258.5	48.2
		(#1)		(#1)			(#1)		(#1)
Kazakhstan									
2021/22	1.5	15.6	2.1	19.2	2.6	0.2	3.8	8.1	9.0
2022/23 est.	1.1	21.1	2.3	24.5	2.7	0.3	4.4	10.2	11.1
2023/24 Fcast	3.3	15.9	1.3	20.4	2.8	0.2	3.6	8.7	10.3
							(#1)		(#1)
Russia									
2021/22	14.3	114.2	0.3	128.8	17.3	4.8	41.1	74.6	40.4
2022/23 est.	13.9	140.5	0.2	154.6	17.5	4.9	42.0	76.3	58.4
2023/24 Fcast	19.9	133.6	0.2	153.7	17.4	5.0	41.3	75.2	60.7
		(#1)		(#1)			(#1)		(#1)
Ukraine									
2021/22	5.0	86.7	0.2	91.9	5.8	1.0	12.3	23.4	52.0
2022/23 est.	15.6	92.3	0.1	108.0	6.4	0.9	10.2	24.8	61.1
2023/24 Fcast	5.1	66.4	0.1	71.6	5.0	0.9	10.4	25.8	35.5
		(#1)		(#1)			(#1)		(#1)
USA									
2021/22	58.9	443.0	5.7	507.6	33.5	199.3	151.0	356.4	52.8
2022/23 est.	56.3	403.4	6.9	466.7	33.4	164.6	147.0	347.6	66.4
2023/24 Fcast	52.6	450.0	6.7	509.4	33.3	169.0	150.1	355.2	78.1
							(#1)		(#1)
MAJOR EXPORTERS (b)									
2021/22	131.6	1,144.2	40.0	1,315.8	128.1	219.6	421.1	807.3	364.6
2022/23 est.	143.3	1,313.3	46.7	1,491.0	128.2	213.9	407.4	791.7	347.6
2023/24 Fcast	144.6	1,118.4	43.6	1,306.6	128.0	216.6	408.7	798.2	347.5
		(#1)		(#1)			(#1)		(#1)
China									
2021/22	324.9	418.6	52.9	796.3	107.9	93.1	247.3	471.6	1.6
2022/23 est.	324.2	451.8	45.8	793.2	109.8	91.7	247.3	472.9	1.9
2023/24 Fcast	318.4	434.7	49.4	802.5	110.8	91.6	258.8	485.6	1.9
		(#1)		(#1)			(#1)		(#1)
India									
2021/22	30.6	161.0	0.5	192.0	117.1	5.9	25.2	158.0	11.6
2022/23 est.	22.4	164.5	0.9	187.8	116.7	6.0	26.3	160.7	10.0
2023/24 Fcast	17.1	160.5	1.0	178.5	117.4	6.0	26.4	158.3	3.7
							(#1)		(#1)
WORLD TOTAL									
2021/22	601.6	2,295.5	439.8	2,897.1	752.0	369.0	1,042.6	2,297.0	429.8
2022/23 est.	600.1	2,269.1	428.2	2,869.1	755.9	363.2	1,019.6	2,214.4	428.2
2023/24 Fcast	597.7	2,306.7	415.3	2,904.4	761.4	371.4	1,049.0	2,314.3	415.3
		(#1)		(#1)			(#1)		(#1)
WORLD TOTAL (excl. China)									
2021/22	276.7	1,876.9	372.9	2,155.1	644.2	279.9	795.3	1,825.4	424.2
2022/23 est.	276.9	1,849.9	362.6	2,129.1	646.1	271.6	772.2	1,798.5	425.3
2023/24 Fcast	279.3	1,872.0	366.0	2,153.2	650.6	279.8	790.2	1,828.6	413.4
		(#1)		(#1)			(#1)		(#1)

	Opening stocks	Production	Imports	Total supply	Use			Exports	Closing stocks
					Food	Industrial	Feed		
WHEAT									
Argentina (Dec/Nov)									
2021/22	1.7	22.1	0.0	23.9	4.9	0.1	0.3	5.8	16.8
2022/23 est.	1.2	12.6	0.0	13.8	5.1	0.1	0.3	6.0	4.5
2023/24 Fcast	3.3	15.0	0.0	18.3	5.1	0.1	0.3	6.1	7.0
		(#1)		(#1)			(#1)		(#1)
Australia (Oct/Sep)									
2021/22	2.5	36.2	0.2	39.0	2.5	0.5	5.0	8.8	27.6
2022/23 est.	2.6	41.8	0.2	44.6	2.5	0.5	4.4	8.1	31.8
2023/24 Fcast	3.8	25.5	0.3	29.5	2.5	0.5	4.0	7.7	18.6
		(#1)		(#1)			(#1)		(#1)
Canada (Aug/Jul)									
2021/22	5.5	22.4	0.7	28.6	2.8	0.7	5.3	9.7	15.3
2022/23 est.	3.7	34.3	0.6	38.6	3.0	0.7	4.2	9.1	29.8
2023/24 Fcast	3.7	32.0	0.6	36.3	3.0	0.7	4.1	8.8	23.4
		(#1)		(#1)			(#1)		(#1)
EU * (Jul/Jun)									
2021/22	11.1	137.5	5.7	154.3	47.7	10.0	41.4	105.7	32.3
2022/23 est.	16.3	133.3	12.8	162.3	47.5	9.8	45.0	108.8	35.0
2023/24 Fcast	18.5	133.2	8.9	160.6	47.8	10.2	45.2	109.7	34.3
		(#1)		(#1)			(#1)		(#1)
Kazakhstan (Jul/Jun)									
2021/22	1.1	11.8	2.0	14.9	2.4	0.0	1.2	5.8	8.5
2022/23 est.	0.7	16.4	1.9	19.0	2.5	0.0	1.5	6.5	9.9
2023/24 Fcast	2.7	12.0	1.1	15.8	2.5	0.0	1.0	5.3	9.4
							(#1)		(#1)
Russia (Jul/Jun)									
2021/22	12.2	79.0	0.2	87.4	14.1	1.6	18.5	42.8	33.1
2022/23 est.	11.4	84.4	0.1	95.9	14.1	1.7	19.0	43.8	48.2
2023/24 Fcast	15.0	90.0	0.1	105.1	14.1	1.7	19.0	43.6	50.1
							(#1)		(#1)
Ukraine (Jul/Jun)									
2021/22	1.5	33.0	0.1	34.7	4.9	0.1	2.6	9.8	18.9
2022/23 est.	5.9	28.8	0.1	34.9	4.3	0.1	2.6	12.8	32.1
2023/24 Fcast	2.9	28.7	0.1	31.7	4.2	0.1	3.0	13.9	14.0
							(#1)		(#1)
USA (Jun/May)									
2021/22	23.0	44.8	3.0	70.8	26.2	0.4	1.6	29.8	22.0
2022/23 est.	19.0	44.9	3.4	67.3	26.2	0.4	2.4	36.5	29.9
2023/24 Fcast	15.8	49.3	3.9	69.0	26.1	0.4	3.3	31.3	20.2
							(#1)		(#1)
MAJOR EXPORTERS (b)									
2021/22	58.6	383.0	11.8	453.4	105.5	13.4	75.9	218.1	174.5
2022/23 est.	60.7	404.2	18.1	484.1	105.3	13.3	79.4	225.6	192.9
2023/24 Fcast	65.6	380.7	15.0	461.3	105.4	13.7	77.9	226.5	190.0
		(#1)		(#1)			(#1)		(#1)
China (Jul/Jun)									
2021/22	128.3	136.9	8.9	275.1	95.5	7.0	27.5	141.1	1.1
2022/23 est.	132.9	137.7	13.6	284.2	97.5	6.7	27.0	142.8	1.1
2023/24 Fcast	140.3	136.6	12.7	289.6	98.5	7.5	32.0	149.5	1.2
		(#1)		(#1)			(#1)		(#1)
India (Apr/Mar)									
2021/22	27.3	108.6	0.0	136.9	95.2	0.2	7.0	109.9	8.0
2022/23 est.	19.0	107.7	0.3	127.0	94.6	0.2	6.5	108.6	5.4
2023/24 Fcast	13.0	108.0	0.4	121.4	95.4	0.2	6.0	108.8	0.4
							(#1)		(#1)
WORLD TOTAL									
2021/22	276.6	780.2	197.7	1,056.8	546.4	24.2	147.9	783.8	197.6
2022/23 est.	273.0	803.7	207.6	1,076.7	548.4	23.9	150.3	795.1	207.6
2023/24 Fcast	281.7	783.3	197.9	1,076.0	553.6	25.3	155.1	804.4	197.9
		(#1)		(#1)			(#1)		(#1)
WORLD TOTAL (excl. China)									
2021/22	148.3	643.3	187.7	792.6	450.9	17.2	120.4	642.7	195.5
2022/23 est.	140.1	666.0	184.1	807.2	450.8	17.2	123.3	652.3	206.5
2023/24 Fcast	141.3	651.7	185.2	794.2	455.1	17.8	123.1	655.0	195.9
		(#1)		(#1)			(#1)		(#1)

	Opening stocks	Production	Imports	Total supply	Use			Exports	Closing stocks
					Food	Industrial	Feed		
MAIZE									
Argentina (Mar/Feb)									
2021/22	4.6	60.5	0.0	65.1	0.8	3.0	14.3	18.9	42.4
2022/23 est.	3.7	59.0	0.0	62.8	0.8	3.2	15.5	20.4	36.2
2023/24 Fcast	6.1	41.4	0.0	47.5	0.8	3.2	14.5	15.1	25.1
2024/25 prj.	4.3	61.0	0.0	65.3	0.8	3.4	15.5	20.6	40.9
							(#1)		(#1)
Brazil (Mar/Feb)									
2021/22	6.8	87.1	3.3	97.2	4.7	10.0	53.3		