

International Grains Council  
SUPPLY / DEMAND: TOTAL GRAINS\*

	Opening stocks	Production	Imports	Total supply	Use			Exports	Closing stocks
					Food	Industrial	Feed		
<b>TOTAL GRAINS</b>									
Argentina **	7.8	60.8	0.1	68.7	6.2	3.7	16.1	27.4	34.4
2022/23 est.	5.9	61.6	0.0	67.5	6.3	4.0	16.7	26.3	34.7
2024/25 Fcast	8.5	82.1	0.0	90.7	6.3	4.0	18.7	30.9	52.5
	(7/4)	(61/3)		(87/3)	(6/2)	(4/0)	(18/3)	(27/3)	(34/3)
Australia **	6.4	58.5	0.3	65.2	2.8	0.9	10.7	15.7	43.8
2022/23 est.	6.8	49.5	0.3	47.6	2.9	0.9	7.9	12.7	30.4
2024/25 Fcast	4.5	64.1	0.4	53.0	2.9	0.9	8.4	13.3	34.7
	(4/7)	(45/9)		(50/9)	(2/8)	(0/7)	(8/7)	(13/6)	(31/6)
Canada	7.8	65.3	2.9	76.0	3.4	6.2	20.2	31.4	35.2
2022/23 est.	8.1	60.8	3.4	72.3	3.4	6.4	20.8	31.9	32.8
2024/25 Fcast	4.9	61.2		66.1			19.0	27.6	32.4
	(4/9)	(61/2)		(66/1)			(19/0)	(27/6)	(32/4)
EU *	41.6	288.0	38.6	348.2	58.0	34.8	154.0	259.9	49.3
2022/23 est.	38.0	289.9	36.1	344.1	56.3	34.3	152.9	256.3	53.1
2024/25 Fcast	33.7	263.7	31.5	328.9	58.3	34.3	153.0	257.7	43.4
	(33/7)	(263/7)	(31/5)	(328/9)	(58/3)	(34/3)	(153/0)	(257/7)	(43/4)
Kazakhstan	0.9	21.1	2.3	24.4	1.7	0.3	4.7	8.6	11.1
2022/23 est.	3.7	16.1	2.3	22.1	1.6	0.2	4.9	9.3	9.9
2024/25 Fcast	2.9	20.3	1.4	24.7	1.7	0.2	4.3	9.0	11.7
	(2/7)	(20/3)	(1/4)	(24/9)	(1/7)	(0/2)	(4/3)	(9/0)	(11/7)
Russia	13.5	140.6	0.2	154.3	17.2	4.9	41.4	75.7	58.1
2022/23 est.	20.6	134.0	0.7	155.2	16.7	5.0	38.8	72.1	69.0
2024/25 Fcast	14.2	119.2	0.2	133.5	16.5	5.1	37.4	69.4	51.7
	(14/1)	(119/4)	(0/2)	(133/7)	(16/5)	(5/1)	(37/4)	(69/4)	(51/7)
Ukraine	16.5	61.6	0.1	78.3	5.3	0.9	10.2	24.5	47.2
2022/23 est.	6.6	48.7	0.1	55.4	4.8	0.8	7.8	21.7	35.1
2024/25 Fcast	2.5	59.0	0.1	61.6	4.9	0.9	7.6	19.8	39.9
	(2/4)	(59/0)	(0/1)	(61/6)	(4/9)	(0/9)	(7/6)	(19/8)	(39/9)
USA	55.8	451.8	7.3	464.9	33.8	194.8	144.7	345.5	65.7
2022/23 est.	52.6	452.6	6.1	461.3	33.3	171.1	153.1	360.0	84.2
2024/25 Fcast	58.4	450.2	6.1	506.3	33.3	170.8	154.7	361.5	86.2
	(58/4)	(450/2)	(6/1)	(506/3)	(33/3)	(170/8)	(154/7)	(361/5)	(86/2)
<b>MAJOR EXPORTERS (b)</b>									
2022/23	150.5	1,078.7	51.8	1,280.9	128.3	216.3	401.9	789.7	346.8
2022/24 est.	143.4	1,124.0	50.5	1,319.9	127.2	222.8	406.6	792.7	379.7
2024/25 Fcast	142.5	1,105.4	43.1	1,291.0	127.2	222.5	404.8	793.6	355.7
	(142/5)	(1105/4)	(43/1)	(1291/0)	(127/2)	(222/5)	(404/8)	(793/6)	(355/7)
<b>China</b>									
2022/23	323.4	424.3	50.5	798.2	109.9	90.7	248.7	473.3	1.9
2022/24 est.	323.4	424.3	50.5	798.2	109.9	90.7	248.7	473.3	1.9
2024/25 Fcast	323.4	445.8	48.4	817.6	112.1	93.8	260.8	491.7	1.9
	(323/4)	(445/8)	(48/4)	(817/6)	(112/1)	(93/8)	(260/8)	(491/7)	(1/9)
<b>India</b>									
2022/23	22.4	164.5	0.6	187.5	119.4	8.7	28.7	164.5	8.6
2022/24 est.	14.5	166.6	1.2	182.3	121.4	9.7	30.3	169.3	11.1
2024/25 Fcast	11.9	170.3	1.3	183.7	122.5	11.1	30.4	171.7	11.2
	(11/9)	(170/3)	(1/3)	(183/7)	(122/5)	(11/1)	(30/4)	(171/7)	(11/2)
<b>WORLD TOTAL</b>									
2022/23	612.9	2,267.0	439.4	2,879.9	760.5	368.5	1,019.1	2,276.6	429.4
2022/24 est.	603.3	2,303.6	454.6	2,961.5	766.2	383.3	1,041.3	2,315.9	454.6
2024/25 Fcast	591.0	2,316.4	431.1	2,906.4	772.6	387.6	1,043.3	2,325.1	421.1
	(591/0)	(2316/4)	(431/1)	(2906/4)	(772/6)	(387/6)	(1043/3)	(2325/1)	(421/1)
<b>WORLD TOTAL (excl. China)</b>									
2022/23	289.5	1,842.8	377.9	2,134.2	600.6	277.8	770.4	1,803.3	426.6
2022/24 est.	289.3	1,868.8	377.9	2,151.2	605.1	290.3	776.0	1,822.8	452.6
2024/25 Fcast	287.6	1,869.6	372.8	2,139.2	600.5	294.0	782.5	1,833.4	419.2
	(287/6)	(1869/6)	(372/8)	(2139/2)	(600/5)	(294/0)	(782/5)	(1833/4)	(419/2)

	Opening stocks	Production	Imports	Total supply	Use			Exports	Closing stocks
					Food	Industrial	Feed		
<b>WHEAT</b>									
Argentina (Dec/Nov)	1.2	12.6	0.0	13.8	5.2	0.1	0.3	6.1	3.9
2022/23 est.	3.9	18.9	0.0	19.8	5.2	0.1	0.3	6.2	8.7
2024/25 Fcast	4.8	18.4	0.0	23.3	5.3	0.1	0.3	6.4	15.0
	(3/9)	(18/9)		(19/8)	(5/2)	(0/1)	(0/3)	(6/2)	(8/7)
Australia (Oct/Sept)	3.6	40.5	0.2	44.3	2.5	0.5	4.5	8.2	31.8
2022/23 est.	3.1	34.0	0.2	38.3	2.6	0.5	4.4	7.0	25.5
2024/25 Fcast	3.0	31.8	0.3	35.1	2.6	0.6	4.0	7.7	24.5
	(3/0)	(31/8)	(0/3)	(35/1)	(2/6)	(0/6)	(4/0)	(7/7)	(24/5)
Canada (Aug/Jul)	4.2	34.8	0.6	39.6	3.1	0.7	3.2	8.2	25.8
2022/23 est.	5.6	32.9	0.7	39.3	3.1	0.7	4.4	9.3	28.4
2024/25 Fcast	4.6	34.4	0.6	39.6	3.1	0.7	4.7	9.5	25.4
	(4/6)	(34/4)	(0/6)	(39/6)	(3/1)	(0/7)	(4/7)	(9/5)	(25/4)
EU * (Jul/Jun)	16.8	133.3	13.2	163.3	48.7	9.8	43.6	108.6	35.0
2022/23 est.	15.6	133.1	13.8	166.6	48.8	9.5	42.8	110.6	37.9
2024/25 Fcast	16.1	122.4	10.1	150.5	48.8	9.3	45.0	109.5	29.0
	(16/1)	(122/4)	(10/1)	(150/5)	(48/8)	(9/3)	(45/0)	(109/5)	(29/0)
Kazakhstan (Jul/Jun)	0.5	16.4	1.9	18.8	1.5	0.0	1.7	5.9	9.9
2022/23 est.	3.0	12.1	2.0	17.1	1.4	0.0	2.4	6.0	9.5
2024/25 Fcast	2.6	16.0	1.2	19.8	1.5	0.0	1.8	5.9	10.3
	(2/6)	(16/0)	(1/2)	(19/8)	(1/5)	(0/0)	(1/8)	(5/9)	(10/3)
Russia (Jul/Jun)	11.8	95.4	0.2	107.3	13.8	1.7	19.0	43.5	48.2
2022/23 est.	15.7	91.0	0.6	107.3	13.7	1.7	17.0	41.1	55.5
2024/25 Fcast	9.7	81.8	0.1	91.6	13.5	1.7	16.0	39.0	43.7
	(9/7)	(81/8)	(0/1)	(91/6)	(13/5)	(1/7)	(16/0)	(39/0)	(43/7)
Ukraine (Jul/Jun)	5.9	26.8	0.1	32.8	4.3	0.1	2.6	12.8	17.1
2022/23 est.	2.9	28.4	0.1	31.4	4.1	0.1	1.7	11.5	0.9
2024/25 Fcast	0.9	25.4	0.1	26.3	4.1	0.1	1.4	9.4	16.2
	(0/9)	(25/4)	(0/1)	(26/3)	(4/1)	(0/1)	(1/4)	(9/4)	(16/2)
USA (Jun/May)	18.4	48.9	3.6	66.9	25.3	0.4	2.0	36.4	20.9
2022/23 est.	15.5	45.3	3.8	64.7	25.9	0.4	2.3	36.2	19.4
2024/25 Fcast	19.1	53.9	3.2	76.2	25.9	0.4	3.0	30.9	22.4
	(19/1)	(53/9)	(3/2)	(76/2)	(25/9)	(0/4)	(3/0)	(30/9)	(22/4)
<b>MAJOR EXPORTERS (b)</b>									
2022/23	62.2	404.7	18.8	486.7	105.4	13.3	76.9	223.6	152.7
2022/24 est.	70.5	381.7	21.5	480.7	104.7	13.0	77.3	221.9	195.9
2024/25 Fcast	62.8	384.1	15.6	462.5	104.8	12.8	76.2	216.4	183.4
	(62/8)	(384/1)	(15/6)	(462/5)	(104/8)	(12/8)	(76/2)	(216/4)	(183/4)
<b>China (Jan/Mar)</b>									
2022/23	132.9	137.7	13.6	284.3	97.6	5.8	27.9	142.8	1.1
2022/24 est.	140.3	136.6	14.2	291.1	98.8	7.5	32.0	149.8	1.2
2024/25 Fcast	140.1	140.0	10.7	290.8	99.8	7.2	28.0	146.8	1.2
	(140/1)	(140/0)	(10/7)	(290/8)	(99/8)	(7/2)	(28/0)	(146/8)	(1/2)
<b>India (Apr/Mar)</b>									
2022/23	19.0	107.7	0.3	127.0	96.8	2.2	6.5	110.8	5.4
2022/24 est.	10.9	110.6	0.5	121.9	98.8	2.3	7.0	113.5	0.3
2024/25 Fcast	8.1	112.9	0.7	121.7	99.2	3.0	6.0	112.4	0.3
	(8/1)	(112/9)	(0/7)	(121/7)	(99/2)	(3/0)	(6/0)	(112/4)	(0/3)
<b>WORLD TOTAL</b>									
2022/23	274.3	803.9	208.6	1,076.2	549.7	25.5	148.8	794.3	204.6
2022/24 est.	283.9	796.0	214.7	1,078.9	557.5	27.1	154.7	806.8	214.7
2024/25 Fcast	272.2	793.0	197.8	1,070.2	563.2	27.5	147.0	803.2	197.8
	(272/2)	(793/0)	(197/8)	(1070/2)	(563/2)	(27/5)	(147/0)	(803/2)	(197/8)
<b>WORLD TOTAL (excl. China)</b>									
2022/23	141.4	666.2	195.0	808.7	452.1	19.7	120.9	651.5	207.5
2022/24 est.	143.6	658.4	200.5	803.2	458.6	19.6	121.7	657.0	215.5
2024/25 Fcast	132.1	658.0	187.1	791.2	463.4	20.3	119.0	656.4	195.6
	(132/1)	(658/0)	(187/1)	(791/2)	(463/4)	(20/3)	(119/0)	(656/4)	(195/6)

	Opening stocks	Production	Imports	Total supply	Use			Exports	Closing stocks
					Food	Industrial	Feed		
<b>MAIZE</b>									
Argentina (Mar/Feb)	3.7	59.0	0.0	62.8	0.8	2.8	16.0	20.4	36.2
2022/23 est.	6.1	41.4	0.0	47.5	0.8	3.2	14.5	19.1	